

BS3 Community Development

Report and Audited Financial Statement



31 March 2024

BS3 Community Development Limited

The Southville Centre, Beaulley Road, Southville, Bristol, BS3 1QG

Registered charity no: 1000544. Company limited by guarantee no. 2542176

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Reference & Administrative Details

Company number 02542176

Charity number 1000544

Registered office and operational address:

The Southville Centre, Beaufey Road, Bristol BS3 1QG.

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Trustee/Board member		Post
Pete Thomas Phillips		Co-chair
Isabel Katherine Sibley Kearney		Co-chair
Sarah Louise Hughes		Whistleblowing trustee
Elizabeth Jane Normand		Safeguarding/SENCo
Sharon Cowan		
Ediane De Lima		
Helen Donaldson		Ofsted contact
Mark Duppa-Ridgway	appointed 28/09/2023	Treasurer
Ellen Roberts	appointed 07/12/2023	
Matthew Paul Traill Innes	appointed 07/12/2023	
Victoria Geraldine Newman	appointed 23/05/2024	
Peter Duncan Bird	resigned 25/01/2024	

Company Secretary and Chief Executive Officer

Dr Simon Derek Hankins

Bankers

Co-operative Bank, PO Box 250, Delf House, South Way, Skelmersdale, WN8 6WT

Lloyds Bank, 284 Wells Road, Bristol, BS4 2PY

CAF (Charities Aid Foundation) Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

Auditors

Godfrey Wilson Limited, chartered accountants and statutory auditors
5th Floor, Mariner House, 62 Prince Street, Bristol, BS1 4QD

Chairs' Introduction

As joint Chairs of the Board of Trustees, we are justifiably proud to present the Annual Report and Financial Statements describing BS3 Community Development's work during 2023-24.

The charity exists to improve the health, wellbeing and sense of belonging of all those people living in, and regularly visiting the BS3 postal area in South Bristol. The breadth of activities in this report demonstrates the many ways BS3 Community Development contributes to the lives of local people.

We provide 158 nursery places for babies and children across the Southville Centre and the Chessel Centre, with our team working hard to provide high quality and inclusive childcare. We are proud to be further developing our expertise and reputation in supporting children with additional needs.

Our café at The Southville Centre continues to welcome a wide range of community members to enjoy healthy, affordable meals and is a place to connect with others. The rooms in our centres are booked by clubs supporting wellbeing, from baby ballet to Tai Chi and we continue to grow our events offer. We have also been working to reduce the carbon footprint of our buildings and make them more comfortable.

Our outreach work continues to expand as we tackle the loneliness epidemic. Our Communities team have a real talent in working with residents to understand what would help them feel connected and less isolated. We have organised shared meals, games nights, an information café, a regular older people's group, food clubs and befriending services. This year we also set up a new community business, 'BS3 Community Care' which aims to enhance the adult social care provision in Bristol and match local care seekers with self-employed care providers.

Our buildings are hubs for the community, but it is our people who are the heart of this charity. We would like to extend our deepest thanks to the 94 staff members, 42 volunteers and ten trustees whose commitment and dedication to the community has been exceptional. None of this would be possible without you. We look forward to continuing to work together over the coming years to serve the needs of our neighbours around BS3 as best we can.

Chief Executive Officer's Statement of Objectives and Activities

Each year since the pandemic we have hoped that things would settle down again and become more 'normal', as they seemed to have been pre-pandemic; however, 2023/24 proved to be yet another hugely challenging year for us – the tail of the pandemic, added to by what has happened since, seems to be long and wagging.

We continued to experience financial challenges and, although staff retention and recruitment also continued to be a bit of a challenge, that seemed to ease a little in 2023/24 and be more manageable.

Unfortunately, we made a financial loss in 2023/24. We were aware that 2023/24 would be financially challenging for us and had developed an income strategy and approach to mitigate the expected loss; however, due to several factors, the mitigation factors weren't fully realised, hence ending the year with an income against expenditure deficit.

At this time, we do have a healthy level of free cash reserves and used some of those to ensure that the charity could continue to operate and deliver our range of services and activities for our beneficiaries.

The cost-of-living crisis significantly, and rapidly, increased the cost of running our two buildings, and the charity. That, coupled with the withdrawal of funding by one of our longer-term funders, and other factors, meant that we needed to increase the charity's income rather quickly, which is not an easy task since we cannot pass on our increased costs to our customers in the way that commercial organisations do.

Childcare is a significant and important part of the charity's offer to our community. In 2023/24 we continued to experience a shift in how parents access childcare with us. We believe that this is mainly due to the change in work-practices where more people work from home, especially on a Friday. This has resulted in the number of children accessing our nurseries on a Friday dropping-off quite significantly.

Over the rest of the week (excluding Fridays) our nursery occupancy levels have remained pretty consistent to that which it was before the pandemic; however, with some changes to our nursery structure, the large increases in salary that we have provided to (all) staff over the past two years, and the increased costs of operating the nurseries *per se* due to the cost-of-living crisis, it has meant that the contribution that our nurseries make to the running of the charity has fallen – that shortfall in contribution, and income to cover the increase in our overall running costs, needs to be achieved via other means.

We recruited a Fundraiser to apply to Charitable Trusts and Foundations for grants to support our work, as well as secure grants to support the general running costs, the core costs, of the charity.

During the pandemic there were quite a few funders that provided grants to support the core costs of charities; however, by 2023/24 we discovered that very few funders had continued to provide such grants, and the ones that we found that did only did so for organisations that have a far lower annual financial turnover than us.

For various reasons the number and value of grants applied for, and our success rate, were lower than expected, also, our grant writer left in December 2023, just seven months after joining us, which meant that we didn't achieve our income target for grants. We re-recruited to the Fundraiser – Trusts & Foundations post; Lila Teasdale joined us towards the end of January 2024.

During the pandemic we closed both of our community centres to the public, which meant that the café in the Southville Centre was also closed. At that time the nursery catering, and café, were being provided by a local third-party caterer, 'Kate's Kitchen'. By mutual consent Kate's Kitchen handed back the contract to us. We decided to bring the catering and café in-house, and so when the Southville Centre re-opened to the public we launched 'The School Room Café'. The nursery catering was contracted out to a local specialist early years caterer - Early Years Catering.

The Café made a relatively large loss in 2022/23 (first full year of trading), this was reduced in 2023/24. Becky Kay, Catering & Café Manager, started with us mid-September 2023, and has embraced the integration of the catering and café into our community development work. The projection is that the trading loss will be reduced still further in 2024/25 and reach break-even, and make a small surplus, in 2025/26. The loss in 2023/24 added to that year's financial challenge.

Ruth Green, Head of Communities & Engagement, left us late April 2023, and was replaced by Emm Rodman, Head of Communities, in early June 2023. Amongst other things, Emm has been focused on increasing room hire, attracting people to use our buildings for parties and weddings, and putting on various events and activities to boost income and encourage more people to use the café.

We also recruited Carla Snell, Care & Wellbeing Manager, in early January 2024 to develop and launch, and then grow, our 'BS3 Community Care', Introductory Platform. This new Social Enterprise Community Business seeks to match local care seekers with local (and beyond), self-employed, care providers, and so help support the Adult Social Care provision in Bristol. The idea is that this Community Business will help provide a balance to our Nurseries as an income generator for the charity, whilst also helping us to deliver against our Charitable Objects at the same time.

Despite the various challenges that the charity faced in 2023/24 we have maintained and expanded our various services and activities and continue to support those within our community who are less fortunate than others, who are isolated and feel lonely, as well as those who are being adversely affected by the cost-of-living crisis, food poverty and more.

Achievements and Performance

Despite experiencing some challenges, we are proud of what we have achieved over 2023-24. As always, our teams are at the core of everything we do and make our successes possible. Here are some of our highlights;

Our buildings

We continue to explore how to make both of our buildings more comfortable to be and work in, as well as seeking to further reduce the environmental footprint of our buildings and the charity.

We secured a Power to Change 'Powering Up' Fund grant that enabled us to work with various consultants to audit our buildings and begin to develop approaches to achieve improved comfort and reduce the charity's carbon footprint.

Hugh Harris, Buildings & Facilities Manager, who was supporting this work, left us in late September 2023. We recruited Tom Collins, Centre Manager, in late March 2024 to replace Hugh, and take responsibility for our reception function.

Tom has picked up supporting the retrofit work, which is continuing into 2024/25 with the development of a clear approach to achieving the above goals. This will be talked to in more detail in next year's Annual Review.

Jo Langford, Communities Manager, planned the 2024 installation of a hearing loop in the Milford Hall.

Our people

We continue to work with our staff to improve the experience of working and being part of BS3 Community, our annual and pulse surveys produce information that we listen to and work on producing meaningful outcomes from suggestions, during 2023-24 we strengthened our IT offer and available resources for staff purchasing new and improved IT equipment for office and nursery-based staff. We also worked across the top five themes that came from the annual survey feedback, from getting to know our trustees to pay and benefits. We are very proud to serve as an employer in the area and value our employees and volunteers highly.

Monitoring Evaluation & Learning (MEL)

We started working with Dr Roz Steward-Hall with the Members of our Monitoring, Evaluation & Learning (MEL) Working Group to support us through a process of exploring and defining the purpose and scope for our monitoring & evaluation work. We have also explored how we can achieve the developed goals for this work using a

variety of methodologies, including revising our annual community survey for use in the summer of 2024.

Equality Diversity Inclusion & Belonging (EDIB)

The charity is proud of its continued development of its EDIB working group. We have a core group of staff that regularly attend and volunteer to drive this work forwards. We have commitment from the trustees and Senior Management Team to support the implementation of new practices and ideas and having signed up to the Bristol Equalities Charter, we are working through our charter pledges to ensure that as an organisation delivering services, as an employer and as individuals we have exemplary behaviour and continue to learn and develop.

Our Work

Early Education & Childcare (EE&C)

We provide 104 nursery places for children between the ages of 10 months and 5 years at the Southville Centre and a further 54 spaces at the Chessel Centre.

Our mission is to provide a safe place with high-quality, inclusive care and education. We aim to support children in becoming active, inquisitive, and independent learners by providing exceptional care, opportunities for learning and educational plans based on individual needs. We strive to build secure attachments and support emotional wellbeing through positive, meaningful relationships with children, their parents, carers, and the wider family.

During April 2023 – March 2024 our priorities were to maintain high quality Early Years provisions, supporting our children, their wider families and expanding on our external activities. Our Charity Nurseries have supported 33 children in receipt of two-year entitlement funding and over 32 children with additional needs. During August 2023, a new SEND and Behaviour Department was created to support our desire to improve the outcomes for children with SEN funding.

Our staff supported 48 children, in small groups, with Forest Sessions throughout the year, we engaged with Kidslingo for French and Spanish sessions with a total of 241 bookings.

During Spring 2023

We were collating Pulse Survey results from the March 23 survey, to understand our parents/ carers needs into 2023-24. It was decided that professional photography at the Chessel Centre was needed, and recent photos enhanced our marketing resources. BS3 Community were then approached for professional photos for Bristol City Council materials, e.g., in a new edition of Bristol Standard.

BS3 Community developed a new SEND provision with trained staff to offer a bespoke new offer to support the child with SEND needs. This was a new initiative and has since been rolled out across both our provisions.

Our links with Windmill City Farm allowed preschool farm visits for all school leavers plus 2-year-olds with additional funding.

Two leads represented BS3 Community Development at the UWE Conference, proudly promoting and celebrating Early Years work and achievements and our ambition to encourage more men into Early Years work.

During summer 2023

We had our first summer fruit and vegetables planting project, parents were encouraged to be actively involved and the children met Jo Ingleby (Head of Food Education). This project was important to raise awareness of portion sizes and healthy child weight. Resources were provided, alongside other parent information leaflets rolled out across our services, such as Behavior Support, and Handling Emotions.

Staff training on new online learning monitoring system – Famly which we moved across from previous Tapestry. Parent's/ carers began transferring to Famly in September 2023.

A Graduation celebration was held in the Milford Hall for all three preschool rooms. During August, we remodeled the layout of the Raleigh Room and created a new sensory room. Alongside this we introduced home visits to help build stronger relationships with parents in term time only provision.

In August we celebrated our first apprentice qualifying through our internal training hub offer. Two new internal apprenticeships joined us on their Early Years Educator Level 3 Apprentice. We then have a total of four apprenticeships embarking on their studies to become qualified.

During Autumn 2023

We had a Health and Safety Audit, conducted by Bristol City Council, and passed.

A research project support for Alison Tobin, a PhD student from Birmingham City University was undertaken. Our setting was suggested to Alison by Dr Donna Gaywood, a Coordinator of Special Interest Group: Children from refugee and migrant backgrounds at European Early Childhood Education Research Association (EECERA). Our Head of EE&C applied for funding by exploring 'How play may support the mutual, democratic acculturation of migrant and host children in UK early years settings 'and was successful.

Equality, Diversity, Inclusion and Belonging room checklist to audit resources was undertaken. Including Black History Month leaflet and Centre-wide resources bought.

A second Deputy manager was appointed, expanding our EE&C management team and six students from University of Bristol joined BS3 community nurseries to complete their placement hours.

During Winter 2023-2024

In the run up to Christmas, singing and party celebrations were undertaken bringing lots of laughter and happiness across all the nursery and preschool rooms.

Our SEND Department applied and was the only nursery to be chosen for a speech and language learning program trail - called NELI for all three preschool rooms.

LGBTQ+ History month leaflet produced, and Centre-wide resources bought.

A long-standing member of our team, Linda passed away. The community and our staff displayed butterflies around our Centre's to mark our sadness.

Spring 2024

Our staff were collaborating with the Communities Team. We offered networking opportunities to our families, supported those who need access to housing advice and food banks. We have been working with health professionals to support our staff, helping tackle issues of social, geographic, and economic isolation. Information sent to families about the new funding scheme.

Our Deputy Managers attended two days, PEEP training. Sessions will be offered to families who will benefit from those learning sessions. PEEP is a program to support parents with young children, it is learning, teaching, and reflecting. It is all about giving parents / carers information and knowledge confidence in supporting their children learning and developing. Those sessions, delivered in smaller groups (around 6 – 8 families) are wonderful opportunities for families to build a network amongst them, to connect with others, to empower them in confidence of raising their child.

We are extremely proud of our nursery settings and feel proud to support local families in giving children the opportunity for the best start in life. Our team is dedicated to achieving high standards and further developing our Childcare offer.

Communities

As an organisation we have experience in addressing isolation and loneliness. We engage with what residents want and need and help them feel connected during uncertain and challenging times. We set up a multitude of initiatives to help combat these issues:

- Check in & Chat befriending service, a programme matching volunteers with like-minded residents for regular phone calls. In autumn 2023 we ended this service, originally developed as part of our covid response, supporting community resilience.
- Fruit & Veg bag delivery service for families/ carers at local BS3 primary schools.
- We started to host social mornings for the Centre for the Deaf in our cafe.
- Shared community lunches at the Southville Centre in collaboration with local business Batch Cook Club, to tackle isolation by bringing people together.
- A day trip for our older people's Monday Club.

- Launched a new annual survey 'Your Voice, in Your Community' to capture local voices. Informing the development of our event through co-design.
- Our games evening continued Thursdays, including providing soup/ sandwiches and a hot drink for participants.
- We ran a wellbeing event, working with local stakeholders to provide information and support. Collaborators included Everyone Active, Sirona care & health, Vitamins (NHS Talking Therapies), Centre for the Deaf, and showcasing our new BS3 Community Care service.
- We launched a new information cafe in response to demand for digital skills support and access to consumer and resident information and resources.
- We launched a new winter annual appeal 'The Friendship Appeal' to encourage donations for our older people's group, the Monday Club. Club members reflected on how BS3 Community Development fostered friendships in a print campaign featuring photograph portraits of the members.
- Donations have enabled the charity to buy essential items for residents, such as slow cookers, microwaves and Asda vouchers.
- Our management team attended meetings to further the development of a community hub on East Street. Contributing to a collective business plan, being published in late 2024.
- Further donations have enabled the charity to buy a curling sports set and a new large projection screen to support community film screenings.
- We continue to support economically vulnerable residents with access to fresh and affordable food, BS3 Food Club is now managed and delivered by BS3 Community Development.
- A new Qigong class started in May 2023, facilitated by a volunteer.
- Planning continued to launch a dry Food Pantry in summer 2024.
- Our work with Bristol, North Somerset, South Gloucestershire (BNSSG) Integrated Care Board (ICB) has continued with our CEO continuing in the role of co-Chair of the South Bristol Locality Partnership (SB-LP) Board and other staff engaging in various of the SB-LP Working Groups.
- We have continued to provide our BS3 Community Webs Social Prescribing service to Bridge View Medical (BVM) Primary Care Network (PCN) which has supported many residents with a wide range of needs.
- We have continued to host and manage the SB-LP (BNSSG ICB-funded) Community Connectors who continued to work along Marksbury Road, helping residents to connect to one-another and set-up groups and activities of interest to them, thereby helping build community.
- We have been involved in the SB-LP-funded, South Bristol VCSE (Voluntary, Community, Social Enterprise) Community Anchor Organisations 'conversations' with residents around issues of importance to the SB-LP and fed back the results of those conversations to the SB-LP that help set the work of the SB-LP.
- Our new Social Enterprise Community Business 'BS3 Community Care', pump-primed with funding from Bristol City Council, was further developed (and launched late June 2024). BS3 Community Care matches local care seekers with care providers.

- We also started our BS3 Community Home Care service in partnership with Sirona care & health. This service works alongside the Sirona INT (Integrated Network Teams) in BS3 and supports people who are discharged from hospital (on pathway one) who require a level of continued medical intervention and a level of domiciliary care/ home support – our BS3 Community Care Worker provide required home and social support to residents.
- Our Lead Community Connector was joined by a newly recruited Community Connector, as part of the South Bristol Locality Partnership. The work continued to support six community groups across the BS3 area, including an Art group, Knitting, Darts, LBGT and a Morning Social group. We continued using the Quaker's Meeting House on Marksbury Road to bring activities closer to community in that area.

Community Centres, Room Hire & Events

- During the year 2023-24, we proudly managed weddings for couples from the local community. This work formed part of the ongoing development of our in-house event management public offer. In spring 2024, a new wedding brochure was designed and promoted alongside more printed adverts promoting the Milford Hall for large events.
- New room booking software Skedda was launched in February 2024 to support more functionality, design development and integration with our website.
- We installed a solar pv array on the rooves of the Southville Centre July 2023 which will provide up to 25% of the centre's electricity usage.
- We continue to support our long-term regular room bookers, including yoga, Pilates, football, Jolly Tots (music for babies), Tai Chi. We welcomed several new popular classes including baby ballet, baby sensory and diabetes prevention workshops.
- In May 2023 we celebrated the King's Coronation with a community lunch, enjoyed by over 50 local people.
- We continued our community screening films, screening Back to the Future, Cloudy with a Chance of Meatballs and two Christmas Films; Elf and The Grinch.
- We have continued running our LGBT+ FAB (Friends Aging Better) Café at The Tobacco Factory with volunteer support.
- In the Summer of 2024, our long-standing tenants Music Space, have left given notice on our premises at the Caretakers Cottage, the Southville Centre, to pursue a more outreach and community-based approach. We are currently expanding our own office space needs and our room hire offer, whilst we also consider any other opportunities that this may give us.

Income Generation

Early Education & Childcare

Our nursery provision generates income via nursery spaces paid for by parents and through the delivery of government funded Free Early Education Entitlement (FEEE) spaces. This contributes toward the support of the running of the centres and the wider offer we can bring to the community in BS3.

Community Centres, Room Hire & Events

2023-24 saw the growth in the demand for our room hire, giving access to the local community for children's and community activities, health & wellbeing opportunities and classes. We continued to deliver the support service for the cost-of-living crisis with access to available partner agencies, hot meals, snacks and refreshment as part of Bristol City Councils' Welcome Spaces initiative through to the winter 2023.

Grant Writing

In 2023-24 we applied for a total of 30 grants (16 in 2022-23) that had a total value of £222,940, of which we secured £80,798 from 14 funders. The focus of our grant applications has been to support our older peoples services, including digital inclusion and much-loved Monday Club social space. We have continued our work in support the community with our food projects.

Music Space sub-lease

We lease part of the Southville Centre to Music Space, a charity that provides music therapy to around 400 children, young people and adults each week across the Southwest. They use music making to help people communicate and express themselves. The original lease ended 31st March 2022; we have been in negotiation with Music Space since then to renew the lease. Those negotiations have continued throughout 2023/24 and into 2024/25; the outcome will be highlighted in next years' Annual Review.

Catering & Café

A new Cafe and Catering Manager was recruited in September 2023 to support the growth and development of the cafe and the nursery teas offer. The nursery food is currently still sub-contracted to local award-winning company Early Years Catering in the BS3 postcode. The Café plans to take over the production of nursery afternoon teas within the Chessel Centre to support its breakeven targets later in 2024-25.

The Café is building on its customer base and, during the cost-of-living crisis, has provided a safe and welcoming space for community members as well as hot meals and refreshments to those wishing to attend local community activities and advice sessions as well as expanding on community activities and events.

Fundraising Activities

A far greater focus was placed on fundraising via grants in 2023/24 with the recruitment of Nia Evans, mid-May 2023; however, Nia left us late December 2023. We recruited Lila Teasdale, Fundraiser – Trusts & Foundations, late January 2024.

We continued to receive donations from Bailey's of Bristol and are incredibly grateful for those as they have helped keep our much needed, and highly valued, BS3 Community Food Club going, as well as supported the development of two BS3 Community Pantries (that provide dried food products at highly discounted cost to those in need).

Bristol Beer Factory also offered free beer for us to sell at our various events, etc, as a donation to support our charity's work. This is an incredibly generous offer, and we thank Sam Burroughs, Managing Director, and his team for their generosity.

Emmeline Rodman, Head of Communities, was recruited early June 2023 and has, amongst many other things, been focused on increasing our room hire, encouraging parties at our centres and weddings at the Southville Centre, as well as putting on events and activities to both increase income, plus bring more people into the Southville Centre, who may then use The School Room Café.

We continued to receive pro-bono support from:

- **The Cranfield Trust**, who help charities unlock new levels of potential. The Cranfield Trust is the leading provider of pro-bono consultancy and management support for charities in the UK. Their network of highly skilled volunteer consultants and advisers helps charities succeed and thrive by offering mentoring, management consultancy, peer support, advice, training and information. They deployed Kit Beazley to support us with the development of our three-year business plan.
- **Bevan Brittan LLP**, a UK Top 100 law firm providing legal and advisory services advising businesses across construction, energy & resource management, higher education and financial services sectors, complementing the firm's market leadership within housing, local government and health and social care. Bevan Brittan have been supporting us to re-negotiate the lease agreement with Music Space.
- **Studio Lime Architects**, they are a young, enthusiastic architectural practice. Their Bristol-based studio team is experienced in efficiently delivering dynamic projects. They work closely with a diverse range of clients, to design elegant, bespoke building solutions and have experience in several sectors with a particular strength in education. Studio Lime have been providing architectural

drawings, exploring the potential to use the loft space above the reception area as office space.

Our Team

By the end of 2023-24 we had 94 employees:

- 43 full-time.
- 46 part-time.
- Five with casual worker contracts.

Equivalent to 64 full-time employees, with a total of 40% of the workforce based in the BS3 postcode area. Several staff reached key long service milestones: 19 with five-years, five with ten-years, three with fifteen-years, and one with twenty-five-years.

Outside of our trustees, our regular volunteer numbers, operating within a range of our services, are 40, mostly weekly, typically offering between two and five hours a week.

At the end of 2023-24 we had ten trustees and two probationary trustees. The majority of whom are from the BS3 postcode area. Our trustees play an active part in our work; with a trustee dedicated to each nursery room and Elizabeth Norman as our SEND and Safeguarding trustee and Helen Donaldson as our Ofsted trustee.

We aim to recruit professionals that are passionate, enthusiastic and who's values are shared with those of the charity. During the year we had five qualified teachers working within our nurseries. Within our recruitment process, we focus on promoting equality, diversity, inclusion and belonging, and we continue to develop processes to support this.

In 2023-24 we offered further apprenticeship opportunities, and currently have three apprenticeships linked with City of Bristol College. We offer support, coaching and training to students via our continually growing internal training hub, shared knowledge, and resources.

- One employees received their Early Years Level 3 certification.
- One employee received their Early Years Level 6 certification.

We invest in staff continuing professional development with four main certifications*

*Early Years Teacher Status (EYTS), Early Years Professional Status (EYPS), Early Years Level 3, Apprenticeships levels 2 & 3.

Other non-statutory training included:

- First Aid.
- Manual Handling (of children).
- Child Protection & Safeguarding.
- Food Hygiene (Level 2).
- THRIVE mental health champion training.
- Creating an inclusive workforce – EDIB.
- Domestic Abuse Awareness.
- Boundaries Training
- Designated Safeguarding Lead.
- Fire Warden.
- SEN Level 3.
- English level 2 (English as a Second Language)
- First Aid; CPR and defib.
- Exploring gender identity – EDIB.

We thank all our staff, volunteers, and trustees for their commitment to the charity with flexibility, understanding and support to one-another, throughout the challenges of 2023/24.

Future Plans

Our future plans align with four key strategic areas of development.

- 1) Enhancing the overall wellbeing and health of BS3 residents.
Through supporting people to address what matters to them, to include mental health, physical wellness, access to healthcare and to address the wider determinants of wellbeing and health.
- 2) Fostering happiness, a sense of belonging and social cohesion.
By creating spaces and programmes that foster social interactions and inclusion.
- 3) Supporting a great start in life, supporting parents, improved educational and economic prospects for residents.
Providing excellent childcare, enhancing educational resources, job training and employment opportunities.
- 4) Maintaining BS3 Community Development as a great place to work.
Through continued investment in, and opportunities for, our staff and volunteers, including our trustees, through ensuring a clean, comfortable and accessible work environment and great internal communication.

Financial Review

Investment Policy & Performance

BS3 Community Development has a measured attitude to risk, consciously investing cash funds into financial institutions/ companies involved in the Financial Services Compensation Scheme (FSCS). During 2023/24, BS3 Community Development will continue to review its investment policy and seek to protect reserves and cash held by the organisation.

As of 31 March 2024, BS3 Community Development had investments in different term funds, namely:

- Business bank accounts;
- Deposit bank accounts (instant access); and
- Savings bank accounts (instant access).

Investment Decisions

Where appropriate, the Head of Finance & Operations or Trustees propose new or updated investments to the Finance sub-committee; these are actioned only if approved by that standing committee and sanctioned by the full board.

Investment Management

BS3 Community Development investments are reviewed according to the terms of the investment. Investments are monitored to ensure that the interest rate secured is acceptable to the Finance sub-committee members and trustees.

Going Concern

The trustees are confident that BS3 Community Development remains a going concern.

As of 31 March 2024, the charity held unrestricted, general free reserves of £345,557. This is made up of unrestricted, undesignated funds and are not committed to, or invested in, tangible fixed assets, or long-term liabilities.

As of 31st March 2024, the cash balance was £601,442. An unrestricted deficit of £47,602 was recorded over the course of the fiscal year.

The trustees consider that the charity has sufficient unrestricted, undesignated funds. Projected income for childcare, community services and grant raising continues to make the charity a viable going concern for a period of at least 12-

months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis for the preparation of the accounts.

Financial Risk Management, Objectives & Policies

Trustees are integrally involved in the scrutiny of organisational planning and in reviewing all major risks. Sub-committees also support the Senior Management Team (SMT).

Close oversight of financial performance and especially cash-flow, continues.

- The charity maintains a Risk Assessment Framework and Risk Management Policy which includes a financial risk section.
- The Risk Register is updated and reviewed quarterly.
- The SMT, managers with budgetary responsibilities, members of the Finance sub-committee, other sub-committees, and the board-of-trustees review financial reports monthly and quarterly.
- All payments are approved/ authorised by a minimum of two members of SMT.
- Transactions exceeding £2,000 that do not appear in the budget have trustee authorisation in addition to SMT authorisation.

Principal Risks & Uncertainties

We recognise the cost-of-living crisis is easing for some communities but not all, and this continues to influence demand for services. During 2023-24 fundraising targets for the charity remained high, and grants and funding available hasn't always matched our own internal priorities, this played out as a reduction in funds applied for and received compared to the prior year. We also made significant use of smaller funds, to which either match was required or multiple funders were required to support different areas of delivery. Fundraising for the delivery of some of our core services continues to be a current risk.

Rising costs, particularly rising salaries, have also had their impact this year, and we are mindful to balance the needs of the services we deliver, to ensure quality and consistency of safe delivery against the needs of the charities finances and our desire to work towards achieving the Real Living Wage – Foundation Living Wage for all staff.

Other principal risks in the charity are some of the unfunded areas of activity in delivering our community services and our café and catering provision. The café continues to build on its reputation and enhanced by some of the community events, is still working towards a cost neutral position with the backing of the trustees. We recognise that it will take time to establish the charity's offer and therefore remains a risk during this period.

Reserves Policy

The charity intended that it would start to use a risk-based analysis to set reserve figures, based on the make-up of the charity's income, although this has not been undertaken yet, the reserves were set based on the Armageddon model of three-months running costs.

The financial risks and liabilities the charity could be exposed to, should it be forced to close, have been reviewed and a Reserves Policy was previously adopted. The range and level of reserves required by the charity is set out below and prioritised in the following order.

- A total of £486,583 has been set as an unrestricted cash reserves target, which represents three-months trading from our 2023/24 actual cost. At year end, the charity held £345,557 of unrestricted free reserves.

BS3 Community Development agree income and expenditure levels during the annual budgeting process, alongside scrutiny of income streams and expenditure requirements during the year. Levels of surplus income are reviewed during each financial year.

Structure, Governance & Management

Constitution

The company is constituted under an Articles of Association and is a registered charity, number 1000544.

Method of Appointment or Election of Trustees

Trustees of BS3 Community Development are all volunteers. Trustees are each elected and co-opted under the terms of the Articles of Association for a period of up to nine-years.

The management of the charitable company is the responsibility of the trustees. The trustees constitute as directors of BS3 Community Development for the purposes of the Companies Act 2006 and are trustees for the purposes of the Charities Act 2011.

There is a limit of fifteen trustees who can be elected by the BS3 Community Development membership at the Annual General Meeting (AGM). At the AGM, either one third, or three, (whichever is the greater number) of the trustees stand for re-election. If they so wish, or if agreed by the Board, the longest serving third or three, step-down and put themselves forward for re-election. The Chair (or co-Chairs) and vice-Chair are elected annually by the trustees at the first meeting following the AGM.

Policies Adopted for the Induction and Training of Trustees

To ensure that new trustees are appointed regularly, the Board members undertake a regular skills audit of current trustees and matches those against the skills required by our strategic business plan. When recruiting new trustees, the Board members aim to attract a diverse range of candidates who have the skills, expertise and experience the charity needs.

Potential trustees are given a formal induction to the charity and provided with the Articles of Association, business plan, information on our activities and services and

organisational structure. Trustees are also given information on the role's responsibilities and charity law.

Trustees undertake a formal probationary period, during which they are expected to become a Member of BS3 Community Development, become familiar with our activities and attend at least three trustee Board meetings as non-voting participants. On completion of a probationary period, they can be formally co-opted as a trustee by the trustees prior to standing down and being put forward for election at the next AGM. Prior to being elected, potential trustees complete a formal trustee declaration.

Pay Policy for Senior Staff

The SMT salary and rewards are associated with specific roles, which are not gender specific. Parity is sought between the same or similar jobs.

Organisational Structure and Decision-making

The Board-of-trustees is ultimately responsible for the overall control and strategic direction of BS3 Community Development, including ensuring that the organisation abides by any legal requirements. Day-to-day management is delegated to our CEO and the senior management team.

The senior management team comprises of:

- Simon Hankins, Chief Executive Officer
- Becca McDougall, Head of Finance & Operations
- Kelly Murphy, Head of Early Education & Childcare
- Ruth Green, Head of Communities & Engagement (left April 2023).
- Emm Rodman, Head of Communities (joined June 2023).

The trustees have paid due regard to the Charity Commission's public benefit guidance in their strategic direction and decision-making process.

Membership

BS3 Community Development is a membership organisation. Anyone can become a 'Member' with a two-year membership costing £2. Trustees must be Members.

Each year, BS3 Community Development has an Annual General Meeting (AGM) where all Members are entitled to vote for those standing for available places on the Board-of-trustees.

We also have 'Supporters'; there is no fee to be a Supporter. Supporters receive regular news about BS3 Community Development.

Risk Management

The trustees have adopted a Risk Management Framework and have considered the major risks to which the charity is exposed. This framework is understood by trustees and is actively considered (where practically possible) in staffing structures, benefits packages, recruitment, review systems and training budgets, including trustee training.

The trustees are satisfied that all operational systems are in place to ensure sound governance and management of the charity; this has been upheld in the monitoring undertaken by our funding bodies and auditors.

Trustees' Responsibilities Statement

The trustees (as directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements. This is in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each fiscal year, which give a true and fair view of the situation of the charity and of the income and expenditure for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the 'going concern' basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and

- The trustees have taken all steps that they ought to have, to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are Members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

The auditors, Godfrey Wilson Limited, have indicated their willingness to continue in office. The designated trustees will propose a motion re-appointing the auditors at a meeting of the trustees.

Trustees' Statement

The trustees (as directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of BS3 Community Development (the company) for the year ending 31 March 2024.

The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the SORP, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by the trustees on 19 November and signed on their behalf by



Isabel Kearney and Peter Phillips, Co-Chairs

Independent auditors' report

To the members of

BS3 Community Development

Opinion

We have audited the financial statements of BS3 Community Development (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

BS3 Community Development

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

BS3 Community Development

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - Testing the appropriateness of journal entries;
 - Assessing judgements and accounting estimates for potential bias;
 - Reviewing related party transactions; and
 - Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

BS3 Community Development

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

19 November 2024

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

BS3 Community Development

Statement of financial activities (incorporating an income & expenditure account)

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations	3	37,907	26,197	64,104	43,735
Charitable activities	4				
Early Education and Childcare In Community and Older People's Services		-	1,772,039	1,772,039	1,764,449
The Centres		285,709	-	285,709	210,486
Investments		-	98,980	98,980	151,259
		-	1,232	1,232	1,014
Total income		<u>323,616</u>	<u>1,898,448</u>	<u>2,222,064</u>	<u>2,170,943</u>
Expenditure on:					
Raising funds		-	27,710	27,710	16,067
Charitable activities					
Early Education and Childcare In Community and Older People's Services		-	1,711,583	1,711,583	1,614,299
The Centres		314,356	-	314,356	258,067
		10,998	227,703	238,701	266,599
Total expenditure	6	<u>325,354</u>	<u>1,966,996</u>	<u>2,292,350</u>	<u>2,155,032</u>
Net income / (expenditure)		(1,738)	(68,548)	(70,287)	15,911
Transfers between funds		<u>(20,946)</u>	<u>20,946</u>	<u>-</u>	<u>-</u>
Net movement in funds	7	(22,684)	(47,602)	(70,287)	15,911
Reconciliation of funds:					
Total funds brought forward		<u>168,085</u>	<u>1,181,006</u>	<u>1,349,091</u>	<u>1,333,180</u>
Total funds carried forward		<u><u>145,401</u></u>	<u><u>1,133,404</u></u>	<u><u>1,278,805</u></u>	<u><u>1,349,091</u></u>

All of the above results are derived from continuing activities and additional funding that contributes to the Communities Activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

BS3 Community Development

Balance Sheet

As at the 31 March 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		1,232,547	1,217,183
Current assets				
Stock	12	2,849		2,947
Debtors	13	77,429		35,071
Cash at bank and in hand			<u>601,442</u>	<u>799,157</u>
			681,720	837,175
Liabilities				
Creditors: amounts falling due within 1 year	14		<u>(187,062)</u>	<u>(233,103)</u>
			<u>494,658</u>	<u>604,073</u>
Net current assets				
			1,727,205	1,821,256
Total assets less current liabilities				
Creditors: amounts falling due after more than 1 year	15		<u>(448,400)</u>	<u>(472,165)</u>
			<u>1,278,805</u>	<u>1,349,091</u>
Net assets				
Funds				
Restricted funds	17		145,401	168,085
Unrestricted funds				
Designated funds			3,700	4,000
General funds			<u>1,129,704</u>	<u>1,177,006</u>
			<u>1,278,805</u>	<u>1,349,091</u>
Total charity funds				

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 19 November 2024 and signed on their behalf by



Isabel Kearney - Co-Chair



Peter Phillips - Co-Chair

BS3 Community Development

Statement of cash flows

For the year ended 31 March 2024

	2024 £	2023 £
Cash used in operating activities:		
Net movement in funds	(70,287)	15,911
<i>Adjustments for:</i>		
Depreciation charges	25,596	23,984
Dividends, interest and rents from investments	(1,232)	(1,014)
Interest paid	29,072	32,946
Decrease / (increase) in stock	98	(2,023)
(Increase) / decrease in debtors	(42,358)	73,136
(Decrease) / increase in creditors	(48,110)	(39,959)
Net cash (used in) / provided by operating activities	(107,221)	102,981
Cash flows from investing activities:		
Dividends, interest and rents from investments	1,232	1,014
Purchase of tangible fixed assets	(40,960)	(69,474)
Net cash used in investing activities	(39,728)	(68,460)
Cash flows from financing activities:		
Repayment of borrowing	(50,767)	(616,816)
Cash inflow from new borrowing	-	280,000
Net cash used in financing activities	(50,767)	(336,816)
Decrease in cash and cash equivalents in the year	(197,716)	(302,295)
Cash and cash equivalents at the beginning of the year	799,157	1,101,452
Cash and cash equivalents at the end of the year	601,442	799,157

Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	Other non- cash movements £	At 31 March 2024 £
Cash	799,157	(197,715)	-	601,442
Loans falling due within 1 year	(20,833)	(22,902)	20,833	(22,902)
Loans falling due after 1 year	(472,165)	(448,400)	472,165	(448,400)
Total	306,159	(669,017)	492,998	130,140

1. Accounting policies

a) Basis of preparation

BS3 Community Development is a charitable company limited by guarantee registered in England and Wales. The registered office address is The Southville Centre, Beaulley Road, Bristol, BS3 1QG.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BS3 Community Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of goods and services being delivered, including nursery provision, events and room hire is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the organisation and the costs are shared on the basis of activity on a percentage of square meterage used. Irrecoverable VAT is included in 'running costs' in note 6.

h) Allocation of central costs

Support and governance costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including costs of complying with the constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated across the activities of the charity using square meterage and full time equivalent employees of each activity, or funder's specific or agreed requirements, as cost drivers.

Centre costs:

Along with the allocation of support and governance costs, the charity also apportions some of the Centres' expenditure for buildings, running and staffing costs across the activities of the charity. This full cost recovery method better reflects the true cost to the charity of each activity and the Centres. The charity has developed percentage formulae based on square meterage for buildings costs, and full time equivalent employees for running and staffing costs. These formulae are used as cost drivers or those specific to funders requests or agreed requirements. Costs are then allocated back to each charitable activity. Formulae templates are adjusted annually to ensure a true reflection of the charity's activities in its finances.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write-down the cost of each asset to its estimated residual value over its expected useful lifetime. The depreciation rates in use are as follows:

- | | |
|------------------------------------|---|
| ▪ Leasehold improvements | 2% straight line basis |
| ▪ Fixtures, fittings and equipment | 25% straight line basis |
| ▪ Land and buildings | 2% straight line basis (retaining land value of £275,000) |

Items of equipment are capitalised where the purchase price is, or exceeds, £1,000.

1. Accounting policies (continued)

j) Impairment of fixed assets

At each reporting period end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Impairment losses are charged as a direct charitable cost to The Centres.

k) Stock

Stock is included at the lower of cost or net realisable value of non perishable goods for the School Room café.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

1. Accounting policies (continued)**q) Accounting estimates and key judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation, as described in note 1(i).

2. Prior period comparatives

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	24,205	19,530	43,735
Charitable activities			
Early Education and Childcare	-	1,764,449	1,764,449
In Community and Older People's Services	210,486	-	210,486
The Centres	49,113	102,146	151,259
Investments	-	1,014	1,014
Total income	<u>283,804</u>	<u>1,887,139</u>	<u>2,170,943</u>
Expenditure on:			
Raising funds	-	16,067	16,067
Charitable activities			
Early Education and Childcare	-	1,614,299	1,614,299
In Community and Older People's Services	258,067	-	258,067
The Centres	16,606	249,993	266,599
Total expenditure	<u>274,673</u>	<u>1,880,359</u>	<u>2,155,032</u>
Net income	9,131	6,780	15,911
Transfers between funds	(58,148)	58,148	-
Net movement in funds	<u>(49,017)</u>	<u>64,928</u>	<u>15,911</u>

3. Income from donations

	Restricted £	Unrestricted £	2024 Total £
Donations - fundraising	5,816	-	5,816
Donations - organisations	25,341	14,101	39,442
Donations - individuals	6,750	3,716	10,466
Donations - gifts in kind	-	4,380	4,380
Donations - unrestricted grants	-	4,000	4,000
Total income from donations	37,907	26,197	64,104

During the year, the charity received gifts in kind including, second hand IT equipment, Business Planning from Cranfield Trust, small items of furniture. Organisational donations included substantive donations from Baileys Caravans for the continued support of our Food Projects in South Bristol.

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Donations - fundraising	4,395	-	4,395
Donations - organisations	16,278	4,099	20,377
Donations - individuals	3,532	4,209	7,741
Donations - gifts in kind	-	7,222	7,222
Donations - unrestricted grants	-	4,000	4,000
Total income from donations	24,205	19,530	43,735

BS3 Community Development

Notes to the financial statements

For the year ended 31 March 2024

4. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Early education and childcare:			
Childcare income	<u>-</u>	<u>1,772,039</u>	<u>1,772,039</u>
Total early education and childcare	<u>-</u>	<u>1,772,039</u>	<u>1,772,039</u>
In Community and OPS:			
Grants	<u>285,709</u>	<u>-</u>	<u>285,709</u>
Total In Community and OPS	<u>285,709</u>	<u>-</u>	<u>285,709</u>
The Centres:			
Rental, Room Hire & Café	<u>-</u>	<u>81,134</u>	<u>81,134</u>
Other	<u>-</u>	<u>17,846</u>	<u>17,846</u>
Total Centres	<u>-</u>	<u>98,980</u>	<u>98,980</u>
Total income from charitable activities	<u><u>285,709</u></u>	<u><u>1,871,019</u></u>	<u><u>2,156,728</u></u>
Prior period comparative:			2023
	Restricted £	Unrestricted £	Total £
Early education and childcare:			
Childcare income	<u>-</u>	<u>1,764,449</u>	<u>1,764,449</u>
Total early education and childcare	<u>-</u>	<u>1,764,449</u>	<u>1,764,449</u>
In Community and OPS:			
Grants	<u>210,486</u>	<u>-</u>	<u>210,486</u>
Total In Community and OPS	<u>210,486</u>	<u>-</u>	<u>210,486</u>
The Centres:			
Grants	<u>49,113</u>	<u>-</u>	<u>49,113</u>
Rental and room hire income	<u>-</u>	<u>96,915</u>	<u>96,915</u>
Other	<u>-</u>	<u>5,231</u>	<u>5,231</u>
Total Centres	<u>49,113</u>	<u>102,146</u>	<u>151,259</u>
Total income from charitable activities	<u><u>259,599</u></u>	<u><u>1,866,595</u></u>	<u><u>2,126,194</u></u>

5. Government grants

The charity received grants from Bristol City Council for the period ending 31 March 2024 of £93,341 (2023: £33,716). There are no unfulfilled conditions or contingencies attached to these grants.

BS3 Community Development

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure

	Raising funds £	Charitable activities - Early Education and Childcare £	Charitable activities - In Community and OPS £	Charitable activities - The Centres £	Support and governance costs £	2024 Total £
Staff costs (note 9)	22,186	1,176,018	174,547	173,043	190,946	1,736,740
Other staffing costs	-	4,355	2,492	575	15,485	22,907
Direct project costs	730	144,799	39,559	26,158	9,293	220,539
Premises costs	-	42	-	106,398	29,189	135,629
Depreciation	-	-	-	22,255	3,341	25,596
Finance costs	-	696	-	29,082	948	30,726
Professional fees	-	915	-	7,250	15,595	23,760
Running costs	-	1,968	4,173	4,657	83,059	93,857
Promotion and advertising	-	20	517	631	1,428	2,596
Sub-total	22,916	1,328,813	221,288	370,049	349,284	2,292,350
Allocation of support and governance costs	3,494	277,335	68,455	-	(349,284)	-
Allocation of centre costs to other activities	1,300	105,435	24,613	(131,348)	-	-
Total expenditure	27,710	1,711,583	314,356	238,701	-	2,292,350

Total governance costs were £8,700 (2023: £8,300).

Costs allocated to The Centres show the total cost of running the Southville and Chessel centres. Where these costs are shared by other activities (Early Education and Childcare and In Community, Older Peoples Services) they are allocated in line with the policy stated in note 1 (h). The remaining cost in The Centres represents the cost of running the centres as a community building.

6. Total expenditure (continued)

	Raising funds		Charitable activities -		Charitable activities - In Community and OPS	Charitable activities - The Centres	Support and governance costs	2023 Total
	£	£	Education and Childcare	Early activities -				
Prior period comparative								
Staff costs (note 9)	10,269	989,387	118,451	182,899	274,856	1,575,862		
Other staffing costs	-	11,992	633	-	9,331	21,956		
Direct project costs	434	148,820	51,672	39,087	9,153	249,166		
Grants payable (note 8)	-	-	560	-	-	560		
Premises costs	-	-	9,216	103,591	27,038	139,845		
Depreciation	-	-	-	18,197	5,787	23,984		
Finance costs	-	-	-	30,955	1,774	32,729		
Professional fees	-	-	-	6,600	16,835	23,435		
Running costs	-	3,232	8,591	4,807	69,457	86,087		
Promotion and advertising	-	75	139	599	595	1,408		
Sub-total	10,703	1,153,506	189,262	386,735	414,826	2,155,032		
Allocation of support and governance costs	4,138	354,136	52,879	3,673	(414,826)	-		
Allocation of centre costs to other activities	1,226	106,657	15,926	(123,809)	-	-		
Total expenditure	16,067	1,614,299	258,067	266,599	-	2,155,032		

BS3 Community Development

Notes to the financial statements

For the year ended 31 March 2024

7. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	25,596	23,984
Operating lease payments	7,295	7,085
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	8	Nil
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	<u>8,700</u>	<u>8,300</u>

8. Grants payable:

	2024	2023
	£	£
Redcliffe Parish Discretionary Fund	<u>-</u>	<u>560</u>

Grants payable are to individuals. All grants are paid to fund charitable activities. The grants shown above do not include any contribution to core costs.

9. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	1,593,654	1,446,345
Social security costs	105,381	93,475
Pension costs	26,355	23,783
Non-salaried staffing costs	<u>11,350</u>	<u>12,259</u>
	<u>1,736,740</u>	<u>1,575,862</u>

One employee received emoluments of between £60,000 and £70,000 during the current year. No employees received emoluments of over £60,000 during the prior year (2023).

Key management personnel of the charitable company comprise the trustees, CEO, Head of Head of Early Education and Childcare, Head of Communities and Engagement, Head of Finance and Operations. The total employee benefits of the key management personnel were £212,083 (2023: £205,387).

Staff numbers were as follows:

	2024	2023
	No.	No.
Average head count	93.79	92.67
Full time equivalent	<u>64.56</u>	<u>63.41</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and equipment £	Land and buildings £	Total £
Cost				
At 1 April 2023	351,181	235,081	1,345,321	1,931,583
Additions in year	<u>37,937</u>	<u>3,023</u>	<u>-</u>	40,960
At 31 March 2024	<u>389,118</u>	<u>238,104</u>	<u>1,345,321</u>	1,972,543
Depreciation				
At 1 April 2023	32,080	226,052	456,268	714,400
Charge for the year	<u>7,778</u>	<u>4,096</u>	<u>13,722</u>	25,596
At 31 March 2024	<u>39,858</u>	<u>230,148</u>	<u>469,990</u>	739,996
Net book value				
At 31 March 2024	<u>349,260</u>	<u>7,956</u>	<u>875,331</u>	<u>1,232,547</u>
At 31 March 2023	<u>319,101</u>	<u>9,029</u>	<u>889,053</u>	<u>1,217,183</u>

The Southville Centre (Beauley Road, Bristol) is on a 999 year lease from Bristol City Council. The lease was signed in 1990 and is for a peppercorn rent. The costs of renovating the site and building were expensed in the year they were incurred, in line with accounting policies and standards at the time. Included within land and buildings is land worth £275,000 which has not been depreciated.

12. Stock

	2024 £	2023 £
Stock - The School Room Café	<u>2,849</u>	<u>2,947</u>

BS3 Community Development

Notes to the financial statements

For the year ended 31 March 2024

13. Debtors

	2024	2023
	£	£
Trade debtors	68,724	26,796
Prepayments	-	500
Accrued income	8,705	7,775
	<u>77,429</u>	<u>35,071</u>

14. Creditors: amounts due within 1 year

	2024	2023
	£	£
Bank loan	22,902	20,833
Trade creditors	28,993	30,232
Accruals	27,558	13,262
Deferred income*	-	50,000
Other taxation and social security	2,831	27,903
Other creditors	104,778	90,873
	<u>187,062</u>	<u>233,103</u>

*Deferred income movements in the year:

	2024	2023
	£	£
At 1 April 2023	50,000	50,000
Deferred during the year	-	-
Released during the year	(50,000)	-
At 31 March 2024	<u>-</u>	<u>50,000</u>

Deferred income relates to funding received in advance of entitlement being met. This was released in 2023/24.

BS3 Community Development

Notes to the financial statements

For the year ended 31 March 2024

15. Creditors: amounts due after 1 year

	2024 £	2023 £
Bank loan	434,428	447,162
Bounce back loan	13,972	25,003
	<u>448,400</u>	<u>472,165</u>

Analysis of debt maturity

Debt due after more than one year:

repayable between one and five years	73,512	80,866
repayable in five years or more	374,888	391,299
	<u>448,400</u>	<u>472,165</u>

The charity undertook a twenty year loan with CAF Bank, in relation to the building, the Chessel Centre, fixed for five years at 6.39% in January 2023.

The charity secured a Government backed Business Interruption Payment - Bounce Back Loan via the Cooperative Bank in a bid to secure future low interest loans should the organisation require additional cashflow, in the early part of the pandemic. The loan was secured at 2.5% interest with no payments due within the first year of the loan.

16. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,232,547	1,232,547
Net current assets	145,401	3,700	345,557	494,658
Non current liabilities	-	-	(448,400)	(448,400)
	<u>145,401</u>	<u>3,700</u>	<u>1,129,704</u>	<u>1,278,805</u>

Net assets at 31 March 2024

Prior period comparative

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,217,183	1,217,183
Net current assets	168,085	4,000	431,988	604,073
Non current liabilities	-	-	(472,165)	(472,165)
	<u>168,085</u>	<u>4,000</u>	<u>1,177,006</u>	<u>1,349,091</u>

Net assets at 31 March 2023

17. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Communities Activities					
In Community projects:					
Community Webs	17,247	89,266	(98,199)	945	9,259
Community Connectors	27,249	52,041	(76,608)	-	2,682
BCC - Welcome Spaces	11,144	1,830	(13,235)	261	-
Knowle West - Sirona	-	10,000	(10,000)	-	-
Tech&Talk - ILOP	2,361	440	(2,801)	-	-
Hyper Local - ILOP	812	-	(812)	-	-
Alonely - ILOP	-	-	-	-	-
KWHP - Community Anchor	-	7,000	(7,000)	-	-
Quartet Community Anchor	658	-	(658)	-	-
Community Awards & grants	440	2,200	(135)	(2,505)	-
In community projects	2,649	5,892	(5,654)	(945)	1,942
BS3 Community Care					
Make it Local - Phase I, II & III	23,187	50,850	(20,508)	-	53,529
Home Support Project	-	43,342	(5,447)	-	37,895
BS3 Food Projects					
BS3 Food Club	10,327	24,920	(23,409)	22	11,860
Quartet Surplus Food Club	5,000	-	(5,063)	63	-
Feeding Bristol Household Support	-	4,081	(3,055)	-	1,026
BS3 Community Cupboards	-	16,270	(39)	-	16,231
Older people's services					
Monday Club	3,997	11,733	(17,732)	2,002	-
St Monica's Digital Inclusion	23,621	-	(20,611)	-	3,010
Early education and childcare:					
Toddler & Grandparent group	17	3,751	(4,608)	857	17
Organisational - Building improvements	24,376	-	(2,730)	(21,646)	-
Organisational - Development	15,000	-	(7,050)	-	7,950
	<u>168,085</u>	<u>323,616</u>	<u>(325,354)</u>	<u>(20,946)</u>	<u>145,401</u>
Total restricted funds					
Unrestricted funds					
Designated funds:					
Power to Change - Powering Up	4,000	4,000	-	(4,300)	3,700
<i>Total designated funds</i>	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>(4,300)</u>	<u>3,700</u>
General funds	<u>1,177,006</u>	<u>1,894,448</u>	<u>(1,966,996)</u>	<u>25,246</u>	<u>1,129,704</u>
Total unrestricted funds	<u>1,181,006</u>	<u>1,898,448</u>	<u>(1,966,996)</u>	<u>20,946</u>	<u>1,133,404</u>
Total funds	<u>1,349,091</u>	<u>2,222,064</u>	<u>(2,292,350)</u>	<u>-</u>	<u>1,278,805</u>

17. Movements in funds (continued)

Purposes of restricted funds

Community Webs

Funding from BNSSG ICB paid via local Primary Care Network (PCN) Bridge View Medical (BVM). The delivery of Social Prescribing staff through local general practitioner practices.

BS3 Community Connectors

Test and learn project with multiple stakeholders, VCSE and statutory. Delivery partner is Knowle West Health Park. BS3 Community Connectors are go to people that are based in the community who support people from that community to connect with each other and help build community. BS3 Community Connectors are able to support with setting-up, as well as access to, local activities, groups and services. Funding from BNSSG ICB via Knowle West Health Park Company.

Bristol City Council - Welcome spaces

Grant specifically in relation to support with the running of activities and spaces available for residents, and vulnerable services users that may require a warm space and a meal. The charity has put on additional sessions with advice agencies such as Citizens Advice Bureau as well as social events, including games afternoons, free refreshments and meals and access to a public computer space.

Knowle West - Sirona

A letter of understanding exists to enable the engagement of BS3 Community Development with South Bristol Locality Board to develop communities that live healthy and fulfilled lives.

Tech&Talk - ILOP

Funds held for ILOP (Improving Lives for Older People) for tech and talk computer and chat cafes.

Hyper Local - ILOP

Funds held for local group ILOP (Improving Lives for Older People) for delivery of workshops around retirement, isolation and loneliness.

Alonely - ILOP

A series of monologues performed by local volunteers that did research in flu clinics, libraries and on the street talking to older people about loneliness - the life stories were worked into a performance with a dramaturg and producer and have been performed in many places, including at the House of Commons, to many colleges and at many events to raise awareness of loneliness and hopefully provoke thinking about, and reduce the stigma attached to, loneliness.

Funds held for local group ILOP (Improving Lives for Older People) for delivery/production of Alonely monologues around isolation and loneliness.

Knowle West - Community Anchor Organisation

A letter of understanding exists between Knowle West Health Park Company and BS3 Community Development for both organisations to act as Lead Locality Partners via being on the South Bristol Locality Partnership (SB-LP) Board. The SB-LP seeks to bring key organisations and services together to support communities so that people can live healthy and more fulfilled lives. Funding from Sirona care & health via Knowle West Health Park Company.

Quartet - Community Anchor

Grant to give specific support to the strengthening of the Community Anchor offer that BS3 Community provides across the BS3 post code and South Bristol generally.

17. Movements in funds (continued)

Purposes of restricted funds (continued)

Community Awards & Grants

Discretionary funding from Redcliffe Parish for individuals that are economically vulnerable and grants to support BS3 with delivery of services to those individuals.

In Community projects

General Community projects

Including but not exclusively, administrative and financial support to projects such as "Pass the Parcel"; delivery of projects such as BS3's Stroll & Chat; and the UoB peer project - Reimagining Day Care.

Make it Local - BS3 Care

BS3 Community Care is an introductory service that matches local care seekers with local independent, sole trader, care providers. This social enterprise project launched in July 2024. Initial funding was provided as grants from Bristol City Council with income now being generated by this Community Business.

Home Support Project - BS3 Care

BS3 Community Home Support service is a partnership between BS3 Community Development and Sirona care & health to support people discharged from hospital on Pathway One who require some additional support to undertake basic household tasks and/ or access their community. Funding from Bristol City Council Better Care Fund.

BS3 Food Club

Initially partnered with Family Action to provide a service for a Food On Our Doorstep. BS3 Community now solely run this membership driven food club, supporting those on restricted incomes with subsidised food and groceries. The project also receives generous donations in time and finances from Baileys Caravans to support the need of the local community.

Quartet - Surplus Food and Supper Club

Grant received at the end of the financial year 2023, to contribute towards the support of the local community, in providing a network for the provision of surplus food and a long table community supper club. Two supper club dinner events were facilitated.

Feeding Bristol - Winter Support Fund

Grants specifically to enable the support of food parcels distributed through the community centre and the local primary schools, in direct response to the cost of living crisis and high inflation on food costs.

BS3 Community Cupboard

Launching in the March 2024, the Community Cupboards, are in addition to the Food Club, delivering services for local residents and families. Low cost dry goods are available to residents without having to go through an eligibility test.

Monday Club - Older people's services

Older peoples club, historically run from our centre but remodelled due to Covid. The ever popular Monday Club delivers social activities weekly activities and a community lunch in the Café.

St Monica's Digital Inclusion

Digital inclusion project for older citizens, delivering workshops, activities and learning sessions, with the inclusion of written and printed "how to guidelines" resources developed, deliverable across BS3.

17. Movements in funds (continued)

Purposes of restricted funds (continued)

Toddler and Grandparents group - TAG

An intergenerational play group run from Southville Centre site; weekly Toddler & Grandparent sessions, in partnership currently funded via donations and subscriptions.

Organisational - Buildings improvement:

Supporting buildings maintenance, improvements, and repair works; to enable the retention of existing customer base, increase the potential activity and footfall, including more environmentally sustainable options for the Southville Centre, this years work included the addition of solar panels to the Southville Centre. Funding from Power to Change, Community Support Fund Capital grant with match funding.

Organisational - Development:

Power to Change Reach Fund - in support of the exploration of further nursery facilities in the BS3 area, to help with engagement of Triodos bank and future developments.

Purposes of designated funds

Designated funds

BS3 Community Development designed some funds to act as match funding along with Designating unrestricted funding from Power to Change - Powering up grant.

Transfers between funds

Transfer of funds stated under Building improvements and Power to Change - cover capital costs of the building improvements at the Southville Centre. The transfer of funds between In Community projects and Bedminster FOOD club was made to separate the fund as the project received increased funding and expanded its work. A Community Grant Award from Redcliffe Parish Council funded a new improved dishwasher for the BS3 Cafe transfer of funds to the balance sheet due to capitalisation.

17. Movements in funds (continued)**Prior period comparative**

	As at 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	As at 31 March 2023 £
Restricted funds					
Community development:					
In Community projects:					
Community Webs	24,001	68,146	(74,900)	-	17,247
Swift Social Prescribing	630	7,558	(8,188)	-	-
SW&EB Health Inequalities	8,702	110	(8,812)	-	-
Community Connectors	14,764	25,369	(12,884)	-	27,249
Community Connectors - St Monica's	32,526	-	(32,526)	-	-
Digital Inclusion St Monica's	-	23,621	-	-	23,621
Knowle West HP - Sirona	-	10,000	(10,000)	-	-
Tech&Talk	469	5,350	(3,458)	-	2,361
Hyper Local	812	-	-	-	812
Alonely	1,818	112	(1,930)	-	-
Make it Local phase I, II & III	57,369	-	(34,182)	-	23,187
BS3 Food Club	-	17,699	(8,356)	984	10,327
BCC Support PPE grant	-	9,216	(9,216)	-	-
BCC Welcome Spaces	-	24,500	(13,356)	-	11,144
Winter Household Support	-	5,000	(5,000)	-	-
Quartert Surplus Food Club	-	5,000	-	-	5,000
Quartet Community Anchor	-	6,200	(5,542)	-	658
Community Awards & grants	100	900	(560)	-	440
Mental Health Changes	3,411	-	(3,411)	-	-
In community projects	2,401	8,857	(7,625)	(984)	2,649
Older people's services	4,383	13,680	(14,066)	-	3,997
Early education and childcare:					
Grandparent & Toddler group	698	3,374	(4,055)	-	17
Organisational - building improvements	65,018	34,113	(16,606)	(58,148)	24,377
Organisational - building improvements	-	15,000	-	-	15,000
Total restricted funds	217,102	283,804	(274,673)	(58,148)	168,085
Unrestricted funds					
<i>Designated funds:</i>					
Power to Change - match funding	5,410	-	(36)	(5,374)	-
Power to Change - Powering Up	-	4,000	-	-	4,000
<i>Total designated funds</i>	5,410	4,000	(36)	(5,374)	4,000
General funds	1,110,668	1,883,139	(1,880,323)	63,522	1,177,006
Total unrestricted funds	1,116,078	1,887,139	(1,880,359)	58,148	1,181,006
Total funds	1,333,180	2,170,943	(2,155,032)	-	1,349,091

18. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	7,295	7,295
Within 1 - 5 years	<u>15,461</u>	<u>22,756</u>
	<u><u>22,756</u></u>	<u><u>30,051</u></u>

19. Related party transactions

Trustees of the charity use the nursery services at BS3 Community Development and these transactions are carried out at arms length. All trustees were encouraged to join the staff in the BS3 Café with a £10 voucher for coffee and cake in December 2023.

No other related party transactions occurred in the years ended 31 March 2023 or 2024.