

# BS3 Community Development

## Report and Audited Financial Statements



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**31 March 2023**

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### **BS3 Community Development**

**The Southville Centre, Bealey Road, Southville, Bristol, BS3 1RQ**

Registered charity no: 1000544. Company limited by guarantee no. 2542176

# Contents

Reference & Administrative Details	3
Chairs Statement	5
CEO Statement of Objectives and Activities	6
Achievements and Performance	11
Our Work	
Early Education & Childcare (EE&C)	12
Community and Engagement	14
Community Centres, Room Hire & Events	15
Income Generation	16
Our Team	17
Future Plans	19
Financial Review	20
Structure, Governance & Management	23
Audit Report	27
Financial Statements	31

# Reference & Administrative Details

**Company number** 02542176.

**Charity number** 1000544.

**Registered office and operational address:**

The Southville Centre, Beaulley Road, Bristol BS3 1QG.

**Trustees**

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

<b>Trustee/ board member</b>		<b>Post</b>
Peter Duncan Bird		Co-chair and Ofsted contact
Pete Thomas Phillips		Co-chair
Isabel Katherine Sibley Kearney		Vice-chair
Sarah Louise Hughes		Whistleblowing trustee
Jenny Alice Brown	resigned 02/12/2022	
Mark Andrew Coates	resigned 16/03/2023	
Elizabeth Jane Normand		Safeguarding/SENCo trustee
Sharon Cowan	appointed 22/09/2022	
Ediane De Lima	appointed 22/09/2022	
Helen Donaldson	appointed 16/03/2023	
Mark Duppa-Ridgway	appointed 28/09/2023	

# Reference & Administrative Details

## **Company Secretary and Chief Executive Officer**

Dr Simon Derek Hankins

## **Bankers**

Co-operative Bank, PO Box 250, Delf House, South Way, Skelmersdale, WN8 6WT.

Lloyds Bank, 284 Wells Road, Bristol, BS4 2PY.

CAF (Charities Aid Foundation) Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

## **Auditors**

Godfrey Wilson Limited, chartered accountants and statutory auditors.  
5th Floor, Mariner House, 62 Prince Street, Bristol, BS1 4QD.

# Chairs' Introduction

As joint Chairs of the Board of Trustees, we are immensely proud to present the Annual Report and Financial Statements describing BS3 Community Development's work during 2022-23. It has been another busy year for all of us and we would like to thank the community for their ongoing support for the charity.

The charity has continued to play an integral part in the local area, with initiatives such as the BS3 Food Club, Community Connectors and Community Webs Social Prescribing to name just a few examples of the support we have been able to provide. With assistance from the Cranfield Trust, the Board and senior management team have been reviewing our business plan for the coming years to ensure we focus on the main needs of the community and to help us to continue to meet our charitable objectives.

To further support our ongoing development and provision of high-quality childcare provision, we have also become an Early Years Training Hub to aid the development of students from the City of Bristol College, several of whom have since come to work with us.

We would like to thank investors in our Charity Bonds who were repaid in February 2023. The subsequent restructuring of our finances will help secure the ongoing viability of the charity.

We are delighted to see increased use of our centres, including the hosting of our first wedding since the pandemic. Generous grants have enabled us to carry out improvement works to the Southville Centre which will hopefully encourage many more people to use our community spaces and café.

The Board of Trustees is justifiably proud of the achievements of our staff and volunteers. As ever, the trustees will continue to work with the senior management team to ensure that the excellent outcomes and achievements by BS3 Community Development continue. On behalf of the Board, we would like to thank everyone for their dedication and support over the last twelve months.

## Chief Executive Officer's Statement of Objectives and Activities

2022/23 was yet another intense year for the charity since the pandemic struck and the country went into lock-down in March 2020.

We were just picking up again after the pandemic restrictions were lifted, but unfortunately, that was made more difficult due to the impact of the 'mass exodus' from the workforce as many people re-evaluated their lives and their work/ life balance, compounded by the impact of Brexit as huge numbers of Europeans left the UK and the workforce.

Despite everything, we still managed to achieve a huge amount, which helped us to end the year in a relatively healthy place (financially and workwise) and has allowed us to continue to take the charity forwards into 2023/24.

The pandemic forced us to close both of our centres to the public, which meant that the Southville Centre Café also closed. At the time Kate's Kitchen ran the café and so that part of their business was forced to stop. Therefore, through mutual consent, we agreed to end that agreement, that allowed us to reconsider the purpose of our catering and café offer and we decided to bring it in-house and integrate it with our community development work – after all, food is a great 'hook' to bring people together.

Along with the re-modelling of the café space, we have also enabled the café to spill into our reception area and into the outside courtyard area. The café was renamed 'The School Room Café', which re-opened towards the end of March 2022. Running our catering and café offer ourselves is a new venture for us and continues to be a challenge. Our first Café Manager, Simon Green, did a great job getting the café open, but left in August 2022 for personal reasons. Simon was replaced by Grace Bolton on 1<sup>st</sup> September 2022. Grace progressed the café offer; however, she stepped away and joined our Childcare Team in early June 2023. We have recruited a third Café Manager, Becky Kay, who started with us 11<sup>th</sup> September 2023. We are hopeful that Becky will stay with us for a while to bring a level of stability to the café and be able to implement our catering & café development plan.

The re-opening of our centres has allowed the Monday Club (day care for older people) to come back into the Southville Centre. Room-hire has re-started, allowing us to welcome back previous customers as well as attract new ones. The South Bristol Arts Trail also re-started, this time held in mid-September 2022 (rather than May); we were once again the largest venue, hosting 24 local artists. And we also

hosted our first wedding since the pandemic in May 2022; it was lovely to see the Milford Hall all decked-out and looking splendid for the happy couple and their guests. It was a great feeling to be able to bring our community centres back to life, filling them with people and buzz after they had been closed to the public for almost 18-months.

We were also invited to be part of the University of Bristol's 'Reimagining Day Care for Older People' research project, led by Dr Ailsa Cameron, where they are exploring innovations in Day Care for older people across England and have found that it is greatly valued by older people who engage in the various forms and offers of Day Care; whereas local authorities and others tend to view building-based Day Care for Older People as 'old fashion' and 'not valued'. We are hoping to use the learning to review, and possibly evolve, the Monday Club, and also hope that the findings will help Bristol City Council to value such Day Care provision a lot more (and so help fund it).

Throughout the year the recruitment issues have eased, particularly for our nurseries. This was helped by the development of the Early Years Training Hub where we have supported students to gain work experience within our nurseries as well as us working with the City of Bristol College to recruit several Apprentices into our nursery provision – they tend to want to stay with us after they have finished their apprenticeships.

Our Equality, Diversity, Inclusion & Belonging (EDIB) work is being developed and embedded with an initial focus on reviewing and improving our recruitment process. We have also provided Inclusive Workforce training (delivered by 'Same Difference') to a large number of staff, and continue to highlight EDIB issues to help improve staff and others understanding and awareness.

Since the pandemic, childcare requirements seem to have changed with far fewer parents wanting all day or all week sessions, with significantly less demand for Mondays and, in particular, Fridays. The consequence is that parents are wanting far more part-time childcare, which has increased the number of families that we provide childcare for, but also means that it is more difficult to maintain our occupancy levels since many parents want childcare on a Tuesday, Wednesday and Thursday, which, in turn, affects income.

We continued to explore different options to work with an older people's sheltered housing providers in Bristol to develop a co-located nursery so that we could jointly develop an inter-generational curriculum for the nursery children and residents of the older people's sheltered housing scheme.

Things had progressed quite far with Bristol Charities, with initial plans for the re-development of the Vassal Centre in Fishponds, Bristol, to include a nursery. However, and unfortunately, when we undertook a market evaluation it became clear that there was not the demand for childcare in the area and that existing nurseries and childcare providers were struggling. Therefore, by mutual consent, the idea of a co-located, intergenerational nursery within the Vassal Centre re-development was dropped.

Our waiting list for our nursery provision was, and remains, extensive, being over a year's worth of our current provision. Therefore, demand for childcare in the BS3 postcode area of South Bristol remains far higher than supply. With the huge housing developments that are happening in BS3 that demand is expected to stay high/ increase.

We secured an 'Access Reach Fund' grant to support us to develop our plans for the proposed intergenerational nursery within the re-development of the Vassal Centre; however, when that development fell-through we focused our attention of the demand for childcare in BS3 (our area of benefit) and secured permission to re-focus the use of that grant to support us to explore the childcare market in BS3. That work is on-going.

The Southville Centre received an unannounced Ofsted inspection in June 2023 and identified that our Term-Time Only provision 'Requires Improvement'. The Ofsted recommendations have been implemented, the staff team supported, and processes improved. We are expecting another Ofsted inspection for the Southville Centre Nurseries before June 2024 and have every confidence that we will receive a Good, or better, at that time.

We have been involved in the huge NHS Health and Bristol City Council, Social Care transformation into an Integrated Care Board (ICB) since the beginning of that process. Our local NHS footprint covers Bristol, North Somerset and South Gloucestershire (BNSSG); that geography has been divided into six Locality Partnership areas. Our CEO was elected as a co-Chair to the South Bristol Locality Partnership (SB-LP) Board mid 2022 (and continues in that role at this time). Over time we have gotten involved in more of the work of the BNSSG ICB within the South Bristol Locality and have been able to influence its development.

Through our involvement in the SB-LP and wider BNSSG ICB work we have been able to secure funding to develop and implement the idea of Community Connectors via a Test & Learn process. Leanne Purton was recruited as our Lead Community Connector and started work in September 2022 with the remit to bring people together, talk and listen and support them to tackle 'what matters to them'. This has been an incredibly valuable and well-received approach and is constantly held up as an 'exemplar' development. The Community Connector approach has been replicated in Knowle West (another part of South Bristol), and we are hopeful that we can secure funding to continue Leanne's position, as well as recruit more Community Connectors into BS3.

We are also working with OneCare (GP infrastructure organisation for BNSSG GP practices) to explore how we can use the Big Data sets that are available to them to identify the impact of Leanne's work, and the broader ICB systems changes, on the cohort of people that Leanne is working with along the Marksbury Road in BS3. If successful, the data should be able to show the impact of Leanne's more preventative/ community development work on the NHS Health, and Bristol City Council Social Care, services/ what each value (at this time).

We have been providing our Community Webs Social Prescribing service to our local GP surgeries for several years. More recently, the NHS, via Sirona care & health,



have chosen an IT package called Elemental to record the Social Prescribing data on; which then interfaces/ links with EMIS (the GP patient data base used by the BNSSG GPs) so that the GPs can see what work the Social Prescribers have undertaken with the people who are signposted to them. We are currently working with Sirona and the developers of Elemental to explore what data Elemental can capture, and what reports it can provide, in order to use the vast wealth of information that is available via the various Social Prescribing services across BNSSG; but particularly from our own Community Webs Social Prescribers for BS3.

Food prices had been rising since Brexit. When Russia invaded Ukraine in February 2022 it caused massive instability in the energy markets, resulting in huge hikes in our energy bills. This led to a cost-of-living crisis in the UK and elsewhere. We have been responding to the cost-of-living crisis, having set-up the BS3 Food Club (initially via Family Action, but more recently, us directly), provided a welcoming space for those that need it, offered support and advice by providing weekly drop-in sessions with CAB for quite some time, along with people from the Centre for the Deaf to support those who are hard of hearing. We have been able to continue the welcome space offering free tea, coffee, water each weekday, free use of two computers and a Thursday afternoon games session that includes free soup and a roll plus sandwiches.

Not only the above, but we secured a level of funding that we could use at our discretion to support vulnerable and struggling families to access clothing, white goods, or even some of the basics such as milk; which, for those who we were able to support in this way, was incredibly welcome.

The charity isn't immune to the cost-of-living crisis, our costs have risen overall by about 14%. Fortunately, we have a locked-in fixed rate for our energy until August 2024 and so haven't been exposed to the huge hikes in energy prices (so far). We have been supporting our staff through this crisis by providing several lots of trivial benefits (£50 vouchers) as well as a realistic (and quite significant) pay rise for 2023/24.

Although we operate as a Social Enterprise with 80-85% of our income being generated via trading, we are unable to pass on all the extra costs to our customers/ service users, and so need to enhance our broader mix of income.

In previous years about 6.5% of our income came from grant funding; however, going forwards we are seeking to increase that to about 12% since it is one of the few ways available to us to increase income and contributions to the running costs of the charity in a short timeframe. To support this goal, we recruited Nia Evans as a Fundraiser - Trusts & Foundations; Nia started with us 15<sup>th</sup> May 2023.

I do wish to note the death of Queen Elizabeth II in September 2022, who had been our queen for so many years; many of us have not known any other monarch. I also wish to note the crowning of Charles III; a ceremony that very few of us have witnessed before and may not see again.

Ruth Green, Head of Communities & Engagement left the charity towards the end of April 2023, being replaced as Head of Communities by Emmeline Rodman, who

joined us on 5<sup>th</sup> June 2023. Emm has a wealth of experience running large events and with community engagement and brings a new dynamic to the senior management team and the Communities Department.

We have also revised our trustee recruitment process to take into account our move from monthly Board meetings during the pandemic, to once every two-months as we emerged from the pandemic, and now to quarterly meetings as things have 'settled down' (a bit). Potential trustees still have a probation period, but now need to participate in five meetings, two of which need be full Board meetings and the others sub-committee/ standing committee meetings before they can be considered to be co-opted onto the Board as a trustee.

Our current charity organisations (business) plan is now quite dated as it hasn't been revised since before the pandemic. With the support and facilitation of Kit Beazley, a Cranfield Trust volunteer, we developed a process to engage with members of our community, those who access our services and activities, our volunteers, staff and Board Members to explore what each cohort felt was needed from the charity. That feedback has been collated and used in two workshops to hone the information into a more strategic document, used to develop our latest business plan.

In summary; since the pandemic each year has been difficult to navigate, but for different reasons; however, we have been able to identify and work through the various issues and situations and remain in a relatively healthy position, financially, emotionally and workwise. All of which is a huge credit to our amazing staff, volunteers, supporters and trustees and without whom none of what we do would be possible.

Dr Simon D. Hankins,  
CEO

# Achievements and Performance

We are proud of what we have achieved over 2022-23. As always, our teams are at the core of everything we do and make our successes possible. Here are some of our highlights;

We continue to improve and renovate the Southville Centre which continued throughout 2022/23 (funded mainly by Power to Change, Viola Environmental Trust and Enovert Community Trust), which included re-modelling our courtyard and reception areas, significantly improving the café space, adding a porch with double sliding doors to help retain the heat in the centre, repairing all the South facing windows and finishing with us installing solar pv arrays on the rooves in July 2023.

Almost six-years after opening the Chessel Centre Nursery we had our first Ofsted inspection and were delighted to receive a Good with aspects of Outstanding.

We undertook a major restructure of part of the charity in early 2022, bringing our Community Development, Community Webs (Social Prescribing), Front of House & Communications, Catering & Café plus Buildings & Facilities Teams together under the senior leadership of Ruth Green, Head of Communities & Engagement. The goal was to improve, and further integrate, our (non-childcare) community-focused offers and support far closer cooperative working. To a very large extent the idea was successful as it has allowed us to ensure that cross referral between our different areas of work do happen, since everyone is aware of what the others are doing. It has also allowed the Communities & Engagement Team to work more closely with the Early Education & Childcare (EE&C) Team to identify how each can add value to the others work.

A huge and significant milestone was reached and achieved at the end of February 2023 when we repaid the £560,000 of investments to our Charity Bond Holders, along with their 4% interest payment (the Charity Bonds were part of the complex financial package used to build the Chessel Centre). The repayment was achieved by repaying 50% from our unrestricted cash reserves and 50% from money released by re-mortgaging the Chessel Centre with CAF Bank.

# Our Work

## Early Education & Childcare (EE&C)

We provide 104 nursery places for children between the ages of 1 and 5 years at the Southville Centre and a further 54 spaces at the Chessel Centre.

Our mission is to provide a safe place with high-quality, inclusive care and education. We aim to support children in becoming active, inquisitive, and independent learners by providing educational plans based on individual needs. We strive to build secure attachments and support emotional wellbeing through positive, meaningful relationships with both children and parents or carers.

During 2022-23, our nurseries had three main areas of focus:

- Ensuring we maintained our high-quality provisions.
- Continue to support all children attending, including disadvantaged children; and
- Supporting the Early Years recruitment with our Early Years Training Hub offer.

Demand for full-time early education and childcare remains high in the BS3 area. We have extended wraparound care for children in the Raleigh Nursery Room, supporting term-time only families, especially those who are studying.

The internal Training Hub began, with the hope to create opportunities for local people, wishing to train on the job, and be supported by BS3 Community Development. Early Years recruitment was becoming challenging, and the Training Hub offers growth for the sector. This has supported two apprentices within 2022-23.

We are passionate about keeping our team up-to-date and making improvements through looking at new research, implementing projects, and reviewing practices, policies and procedures. We have been part of Bristol City Council's SEND audit reviews and supporting them across Bristol. We have a team member support Ofsted with Equalities and Diversity inspections. We have been building our city-wide network; the team have connected with health and social care professionals, working with BAND and South Bristol Network for Early Years Professionals to exchange visits and share advice on best practice. We have been working with health professionals to support our staff, helping tackle issues of social, geographic, and economic isolation.

We have developed further plans and projects to help ensure we continue to provide safe and secure environments for children.

- We have been successful with funding from Bristol City Council to further invest in children with Special Educational Needs and Disabilities (SEND). This funding (£3,000) contributed to our resources for staff in our rooms and benefit children that require enhanced individual support.
- Parent-partnership is a key part of our vision, we have developed the involvement of parents in children's development through face-to-face meetings, discussing progress and strategies, offering information, resources, and advice. Furthermore, we offer networking opportunities to our families, support those who need access to housing advice and food banks.
- We offer families additional support during the Christmas period and half-term breaks, especially those in receipt of EYPP and two-year-old funding.
- During 2022-23, we split our three years-plus rooms into; a) school leavers and b) children who will return after the summer. This enabled us to focus on the requirements and interests of each group. It also allowed an opportunity to fully prep and support the children in advance of their move to primary school in September.
- Part of our development plan for 2022/23 included our hope for the inclusion of sociological community objectives into our EE&C services. We have a successful return of our popular weekly Parent & Toddler group and our inter-generational Grandparent & Grandchild group; and are upskilling staff to work across our communities and early years offers to encourage links.
- Extra-curricular activities such as Forest School lessons and local farm trips have been taking place, proving popular and successful with 116 children accessing these sessions.
- During February we were part of the South Bristol Lantern Parade involving huge support from our families.

We are extremely proud of our nursery settings and feel honoured to support local families in giving children the opportunity for the best start in life. Our team is dedicated to achieving high standards and further develop our offer.

# Our Work

## Communities & Engagement

As an organisation we have experience in addressing isolation and loneliness. We engage with what residents want and need to help them feel connected during uncertain and challenging times. We set up a multitude of initiatives to help combat these issues:

- Check in & Chat befriending service, a programme matching volunteers with like-minded residents for regular phone calls.
- We facilitated mental health peer support groups, in Bedminster and Ashton in partnership with Changes Bristol.
- Stroll & Chat - a friendly, local social meet-up walking group which is free to join.
- Fruit & Veg bag delivery service for families/ carers at local BS3 primary schools.
- Sharing community lunches at the Southville Centre.
- Intergenerational Arts & Crafts for Christmas and the former Queens Platinum Jubilee.
- Working with Bridge View Medical (GP practice) vaccination program. Supporting asylum seeker and refugees with sanitary products toothbrushes/ toothpaste and nappies, etc.
- Two, day trips for our older people's Monday Club.
- Our games evening on a Thursday includes soup/ sandwiches and a hot drink. Some of our regular visitors now enjoy the centre at least twice a week.
- We hosted a Citizen Advice Cost-of-Living drop-in on Thursday evenings.
- Several case studies have been documented. One example is that the Southville Centre is seen to be a safe place to talk. One lonely resident has commented by saying the 'friendship and empathy shown has made a huge difference to their quality of life they feel a part of the BS3 family'.
- Donations have enabled the charity to buy essential items for residents, such as slow cookers, microwaves and Asda vouchers.
- We continue to support economically vulnerable residents with access to fresh and affordable food, BS3 Food Club is now managed and delivered by BS3 Community Development. Once a month our Community Webs team will join the Food Club and be available to talk and support our Food Club Members with advice on local services, and signposting where appropriate.

- We have aspirations to run a Dry Food Pantry in 2024 from a community hub, or offer another BS3 Food Club day at the United Reformed Church on West Street.

There is an increasing demand for, and recognised value of, the voluntary sector. The need for services has meant an increase in our partnership opportunities, working with organisations across Bristol, North Somerset and South Gloucestershire (BNSSG). Amongst this, we are involved with the community mental health framework and adult social care redesign.

## Community Centres, Room Hire & Events

- We proudly managed three weddings for couples from the local community. In June, May and December 2022. This work formed part of the ongoing development of our in-house event management public offer.
- We installed a solar pv array on the rooves of the Southville Centre July 2023 which will provide up to 25% of the centre's electricity usage.
- In summer 2022 we installed a weather porch at the Southville Centre, supported by funding from Power to Change. This funding also enabled us to refurbish areas of the garden and our nursery rooms. We also upgraded our fire panel at our Southville Centre, improving the systems between our spaces and those of our tenants - Music Space.
- In the autumn of 2022, we designed and installed a laundry room to support our nursery and café.
- We resolved some persistent water leaks from our bell tower (above the Leighton Nursery Room). Whilst the scaffolding was up, we undertake repairs to our lightning conductor system.
- We continue to support our long-term regular room bookers, including yoga, pilates, football, Jolly Tots (music for babies), Tai Chi. We welcomed several new popular classes including baby ballet, baby sensory and diabetes prevention workshops.
- In May 2023 we celebrated the King's Coronation with a community lunch, enjoyed by over 50 local people.
- Our School Room Café re-opened in March 2022 following a refurbishment of the café space.
- A new event series was launched, screening films. In October 2022 the Oscar winning film Nomadland was screened, with cheese and wine on offer.
- From April 2022 we welcomed police drop-in meetings for residents, supporting the community to build ties with the police and to voice their concerns.
- November 2022 we launched a new LGBT+ FAB (Friends Aging Better) Café at The Tobacco Factory.

We also welcomed a new Community Connector, Leanne, as part of the South Bristol Locality Partnership. Leanne started six community groups across the BS3 area, including an Art group, Knitting, Darts, LBGT and a Morning Social group. We also started using the Quaker's Meeting House on Marksbury Road to bring activities closer to community in that area.

# Income Generation

## **Early Education & Childcare**

Our nursery provision generates income via nursery spaces paid for by parents and through the delivery of government funded Free Early Education Entitlement (FEEE) spaces. This supports the running of the centres and the wider offer we are able to bring to the community in BS3.

## **Community Centres, Room Hire & Events**

2022-23 saw the return of regular income and activities via our community groups and room hire. Seeing the addition of new services to support the cost-of-living crisis with access to available partner agencies, hot meals, snacks and refreshment as part of Bristol City Councils' Welcome Spaces initiative.

## **Grant Writing**

In 2022-23 we applied for 16 grants that had a total value of £708,827 of which we secured £118,626 from 12 funders. The focus for our fundraising was on; Cost-of-Living supportive activities, including Welcome Spaces, Information, Advice and Signposting, Food and BS3 Food Club, as well as developing our business cases to explore future nursery development.

## **Music Space sub-lease**

A new sublease is in place for a further ten-years, which started in April 2022.

## **Catering & Café**

The Catering & Café offer from BS3 Community Development opened in late March 2022, with a soft launch. The nursery food is currently still sub-contracted to local award-winning company Early Years Catering in the BS3 postcode. The Café continues to build on its customer base and, during the cost-of-living crisis, has provided a safe and welcoming space for community members as well as hot meals and refreshments to those wishing to attend local community activities and advice sessions.



## Fundraising Activities

Most of the charities fundraising activities supported the local Christmas 'Pass the Parcel' appeal, internal Grant Writing, and Donations from individuals, as well as some larger support from local business, Baileys of Bristol, to help tackle the cost-of-living crisis via the BS3 Food Club and wonderful Christmas Hampers for service users.

## Our Team

By the end of 2022-23 we had 90 employees:

- 45 full-time.
- 41 part-time.
- Four with casual worker contracts.

Equivalent to 65 full-time employees, with a total of 49% of the workforce based in the BS3 postcode area. A number of staff reached key long service milestones: 21 with five-years, six with ten-years, four with fifteen-years, and one with twenty-five-years.

Outside of our trustees, our regular volunteer numbers, operating within a range of our services, are 36, mostly weekly, typically offering between two and five hours a week.

At the end of 2022-23 we had eight trustees and seven probationary trustees. The majority of whom are from the BS3 postcode area. Our trustees play an active part in our work; with a trustee dedicated to each nursery room and Elizabeth Norman as our SEND and Safeguarding trustee and Peter Bird as our Ofsted trustee.

We aim to recruit professionals that are passionate, enthusiastic and who's values are shared with those of the charity. During the year we had five qualified teachers working within our nurseries. Within our recruitment process, we focus on promoting equality, diversity, inclusion and belonging, and we continue to develop processes to support this.

In 2022 we offered further apprenticeship opportunities, and currently have three apprenticeships linked with City of Bristol College. We offer support, coaching and training to students via our continually growing internal training hub, shared knowledge, and resources.

- Two employees received their Early Years Level 3 certification.
- One employee received their Early Years Level 5 certification.

We invest in staff continuing professional development with four main certifications\*

\*Early Years Teacher Status (EYTS), Early Years Professional Status (EYPS), Early Years Level 3, Apprenticeships levels 2 & 3.

**Other non-statutory training included:**

- First Aid.
- Manual Handling (of children).
- Child Protection & Safeguarding.
- Food Hygiene (Level 2).
- THRIVE mental health champion training.
- Creating an inclusive workforce – EDIB.
- Domestic Abuse Awareness.
- Designated Safeguarding Lead.
- Fire Warden.
- SEN Level 3.
- First Aid; CPR and defib.
- Exploring gender identity – EDIB.

We thank all our staff, volunteers, and trustees for their commitment to the charity with flexibility, understanding and support to one-another, throughout the challenges of 2022/23.

## Future Plans

- We aim to fully launch 'BS3 Local Care *for* Local People' in early 2024, supported by a newly recruited Care & Wellbeing Manager – Carla Snell.
- Our Catering & Café team will continue to build footfall into the café, seek to extend and expand the food offers through the café, as well as work ever-more closely our Community Development team to integrate our catering offer in with their work and developments in order to support the longer-term sustainability of the café.
- We continue to build on our inclusive practice as part of our commitment to Equality, Diversity, Inclusion & Belonging (EDIB) work.
- Due to the success of our BS3 Food Club, in 2024 we hope to secure a second space to develop the 'BS3 Pantry' - a dry goods space. This will enable us to offer food to those who cannot attend on a Friday (the current set day of the BS3 Food Club).

# Financial Review

## Investment Policy & Performance

BS3 Community Development has a measured attitude to risk, consciously investing cash funds into financial institutions/ companies involved in the Financial Services Compensation Scheme (FSCS). During 2023/24, BS3 Community Development will continue to review its investment policy and seek to protect reserves and cash held by the organisation.

As of 31 March 2023, BS3 Community Development had investments in different term funds, namely:

- Business bank accounts.
- Deposit bank accounts (instant access).
- Savings bank accounts (instant access).

## Investment Decisions

Where appropriate, the Head of Finance & Operations proposes new or updated investments to the Finance sub-committee; these are actioned only if approved by that standing committee and sanctioned by the full board.

## Investment Management

BS3 Community Development investments are reviewed according to the terms of the investment. Investments are monitored to ensure that the interest rate secured is acceptable to the Finance sub-committee members and trustees.

## Going Concern

The trustees are confident that BS3 Community Development remains a going concern.

As of 31 March 2023, the charity held unrestricted, general free cash reserves of £432,067. This is made up of unrestricted, undesignated funds and are not committed to, or invested in, tangible fixed assets, long-term liabilities, or liabilities due within 12-months. These liabilities due, include loan repayments.

During this financial year trustees reviewed the repayment of the charity bonds of £560,000. The trustees were able to set aside £280,000 of general funds and sort a

loan/mortgage secured on the Chessel Centre, to repay all the Charity Bonds investors. On the 26 January 2023, BS3 Community paid off their existing loan with Charities Aid Foundation [CAF] bank and increased borrowing on our loan to £484,000, fixed for five-years at 6.39%. Although the charity had sufficient general funds to support the repayment of the Charity Bonds it was felt that it would be prudent to ensure that the charity has a sufficient level of general funds available to support the charity's future developments and sustainability.

As of 31 March 2023, the cash balance was £799,157. An unrestricted surplus of £64,928 was generated over the course of the fiscal year.

The trustees consider that the charity has sufficient unrestricted, undesignated funds. Projected income for childcare, community services and grant raising continues to make the charity a viable going concern for a period of at least 12-months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis for the preparation of the accounts.

## **Financial Risk Management, Objectives & Policies**

Trustees are integrally involved in the scrutiny of organisational planning and in reviewing all major risks. Sub-committees also support the Senior Management Team (SMT).

During 2022/23 the Catering & Café sub-committee continued to receive regular updates from the Catering & Café Working Group (made up of Senior Managers and those managing the café, room hire and community events). Early Education and Community & Engagement sub-committees also took place. Financial reports are prepared for the Finance sub-committees and reported to the board-of-trustees via regular meetings.

Close oversight of financial performance and especially cash-flow, continues.

- The charity maintains a Risk Assessment Framework and Risk Management Policy which includes a financial risk section.
- The Risk Register is updated and reviewed quarterly.
- The SMT, managers with budgetary responsibilities, members of the Finance sub-committee, other sub-committees, and the board-of-trustees review financial reports monthly.
- All payments are approved/ authorised by a minimum of two members of SMT.
- Transactions exceeding £2,000 that do not appear in the budget have trustee authorisation in addition to SMT authorisation.

## **Principal Risks & Uncertainties**

We recognise the cost-of-living crisis, along with an increased demand on the charity's services which may in turn reduce financial capacity of our customers and service users. The charity continues to research and apply for charitable funding for the support of services and needs of the organisation and the community it serves.

Post-pandemic, we have also noticed changes in service user and customer behaviour, although this appears to be changing and customers are settling back to pre-pandemic working patterns. Any changes in customer make-up and service users should translate into financial transactions that still produce a balance comparable and higher than prior years, we note these changes and are working to ensure we continue to receive maximum occupancy of services, and to analyse income streams.

Last year we identified the climate of fundraising as a significant risk; however, we have not found this to be the case during last year. We have our Fundraising Action Plan and strategy under review, to take into consideration the impending new business plan and customers and service user surveys for need and requirements. At a time when demand for funding is increasing due to post-pandemic impacts and the cost-of-living crisis, this may yet restrict the level of funding available in the future.

Another principal risk is the charity's opening of the Catering & Café provision. Although the initial investment into the café has been supported by Power to Change funding, we recognise that the Catering & Café has underperformed against budget and has not yet broken even. We recognise that it will take time to establish the charity's offer and therefore remains a risk during this period.

## Reserves Policy

The charity intended that, during 2022/23, it would start to use a risk-based analysis to set reserve figures, based on the make-up of the charity's income, although this has not been undertaken as yet, the reserves were set based on the Armageddon model of three-months running costs.

The financial risks and liabilities the charity could be exposed to, should it be forced to close, have been reviewed and a Reserves Policy was previously adopted. The range and level of reserves required by the charity is set out below and prioritised in the following order:

- In the medium-term the charity had previously required to set-aside finances for the repayment of £560,000 to the 'SCDA 4% Charity Bonds' investors by the end of February 2023. The intention being to reduce the level of a loan, to seek appropriate re-financing of the residual amount. The level of funding required had been agreed at a minimum of 50% of the cost of the Charity Bonds, and a new loan was secured during, and drawn down in, January 2023. The liability had moved from long-term to short-term debt, designated funds set aside for this purpose were moved into the charity's' general funds. In February 2023, the Charity Bond investors were paid back £560,000.
- A total of £630,000 has been set as an unrestricted cash reserves target, which represents three months of trading from our 2023/24 budget. At year end, the charity held £432,067 of unrestricted cash reserves.

BS3 Community Development agrees income and expenditure levels during the annual budgeting process, alongside scrutiny of income streams and expenditure requirements during the year. Levels of surplus income are reviewed during each financial year.

The charity recognise that the reserves held at the 31<sup>st</sup> of March 2023, fall below its own reserves target. During the year 2022-23, a significant amount of the charity's reserves, £280,000, were used to pay back a Charity Bond debt with regards to the building of the Chessel Centre. The charity's expectation is that free cash reserves will be built back up over a period of time, from the charities unrestricted activities and that this may take a few years to achieve.

## Structure, Governance & Management

### **Constitution**

The company is constituted under an Articles of Association and is a registered charity, number 1000544.

### **Method of Appointment or Election of Trustees**

Trustees of BS3 Community Development are all volunteers. Trustees are each elected and co-opted under the terms of the Articles of Association for a period of up to nine-years.

The management of the charitable company is the responsibility of the trustees. The trustees constitute as directors of BS3 Community Development for the purposes of the Companies Act 2006 and are trustees for the purposes of the Charities Act 2011.

There is a limit of fifteen trustees who can be elected by the BS3 Community Development membership at the Annual General Meeting (AGM). At the AGM, either one third, or three, (whichever is the greater number) of the trustees stand for re-election. If they so wish, or if agreed by the Board, the longest serving third or three, step-down and put themselves forward for re-election. The Chair (or co-Chairs) and vice-Chair are elected annually by the trustees at the first meeting following the AGM.

### **Policies Adopted for the Induction and Training of Trustees**

To ensure that new trustees are appointed regularly, the Board members undertake a regular skills audit of current trustees and matches those against the skills required by our strategic business plan. When recruiting new trustees, the Board members aim to

attract a diverse range of candidates who have the skills, expertise and experience the charity needs.

Potential trustees are given a formal induction to the charity and provided with the Articles of Association, business plan, information on our activities and services and organisational structure. Trustees are also given information on the role's responsibilities and charity law.

Trustees undertake a formal probationary period, during which they are expected to become a Member of BS3 Community Development, become familiar with our activities and attend at least three trustee Board meetings as non-voting participants. On completion of a probationary period, they can be formally co-opted as a trustee by the trustees prior to standing down and being put forward for election at the next AGM. Prior to being elected, potential trustees complete a formal trustee declaration.

## **Pay Policy for Senior Staff**

The SMT salary and rewards are associated with specific roles, which are not gender specific. Parity is sought between the same or similar jobs.

## **Organisational Structure and Decision-making**

The Board-of-trustees is ultimately responsible for the overall control and strategic direction of BS3 Community Development, including ensuring that the organisation abides by any legal requirements. Day-to-day management is delegated to our CEO and the senior management team.

The senior management team comprises of:

- Becca McDougall, Head of Finance & Operations.
- Emm Rodman, Head of Communities (joined June 2023).
- Kelly Murphy, Head of Early Education & Childcare.
- Ruth Green, Head of Communities & Engagement (left April 2023).
- Simon Hankins, Chief Executive Officer.

The trustees have paid due regard to the Charity Commission's public benefit guidance in their strategic direction and decision-making process.

## **Membership**

BS3 Community Development is a membership organisation. Anyone can become a 'Member' with a two-year membership costing £2. Trustees must be Members.

Each year, BS3 Community Development has an Annual General Meeting (AGM) where all Members are entitled to vote for those standing for available places on the Board-of-trustees.

We also have 'Supporters'; there is no fee to be a Supporter. Supporters receive regular news about BS3 Community Development.



## **Risk Management**

The trustees have adopted a Risk Management Framework and have considered the major risks to which the charity is exposed. This framework is understood by trustees and is actively considered (where practically possible) in staffing structures, benefits packages, recruitment, review systems and training budgets, including trustee training.

The trustees are satisfied that all operational systems are in place to ensure sound governance and management of the charity; this has been upheld in the monitoring undertaken by our funding bodies and auditors.

## **Trustees' Responsibilities Statement**

The trustees (as directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements. This is in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each fiscal year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the 'going concern' basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have, to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are Members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## Auditors

The auditors, Godfrey Wilson Limited, have indicated their willingness to continue in office. The designated trustees will propose a motion re-appointing the auditors at a meeting of the trustees.

## Trustees' Statement

The trustees (as directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of BS3 Community Development (the company) for the year ending 31 March 2023.

The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the SORP, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by the trustees on 7 December 2023 and signed on their behalf by

*Peter Bird*

*Pete Phillips*

Peter Bird and Peter Phillips, Co-Chairs

## Independent auditors' report

To the members of

BS3 Community Development

### Opinion

We have audited the financial statements of BS3 Community Development (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

BS3 Community Development

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Independent auditors' report

To the members of

BS3 Community Development

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Independent auditors' report

To the members of

BS3 Community Development

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Alison Godfrey*

Date: 11 December 2023

**Alison Godfrey FCA**  
**(Senior Statutory Auditor)**

For and on behalf of:  
**GODFREY WILSON LIMITED**  
Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

BS3 Community Development

Statement of financial activities (incorporating an income & expenditure account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
<b>Income from:</b>					
Donations	3	24,205	19,530	<b>43,735</b>	74,629
Charitable activities	4				
Early Education and Childcare In Community and Older People's Services		-	1,764,449	<b>1,764,449</b>	1,658,806
The Centres		210,486	-	<b>210,486</b>	237,638
Investments		49,113	102,146	<b>151,259</b>	70,327
		-	1,014	<b>1,014</b>	-
<b>Total income</b>		<u>283,804</u>	<u>1,887,139</u>	<u><b>2,170,943</b></u>	<u>2,041,400</u>
<b>Expenditure on:</b>					
Raising funds		-	16,067	<b>16,067</b>	15,332
Charitable activities					
Early Education and Childcare In Community and Older People's Services		-	1,614,299	<b>1,614,299</b>	1,493,126
The Centres		258,067	-	<b>258,067</b>	210,131
		16,606	249,993	<b>266,599</b>	218,374
<b>Total expenditure</b>	6	<u>274,673</u>	<u>1,880,359</u>	<u><b>2,155,032</b></u>	<u>1,936,963</u>
<b>Net income</b>		9,131	6,780	<b>15,911</b>	104,437
Transfers between funds		<u>(58,148)</u>	<u>58,148</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	7	(49,017)	64,928	<b>15,911</b>	104,437
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>217,102</u>	<u>1,116,078</u>	<u><b>1,333,180</b></u>	<u>1,228,743</u>
<b>Total funds carried forward</b>		<u><u>168,085</u></u>	<u><u>1,181,006</u></u>	<u><u><b>1,349,091</b></u></u>	<u><u>1,333,180</u></u>

All of the above results are derived from continuing activities and additional funding that contributes to the Communities Activities . There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

BS3 Community Development

Balance Sheet

As at the 31 March 2023

	Note	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible assets	11		<b>1,217,183</b>	1,171,693
<b>Current assets</b>				
Stock	12	<b>2,947</b>		924
Debtors	13	<b>35,071</b>		108,207
Cash at bank and in hand		<b>799,157</b>		<u>1,101,452</u>
			<b>837,175</b>	1,210,583
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	14	<b>(233,103)</b>		<u>(837,531)</u>
<b>Net current assets</b>			<b>604,073</b>	<u>373,052</u>
<b>Total assets less current liabilities</b>			<b>1,821,256</b>	1,544,745
Creditors: amounts falling due after more than 1 year	15		<b>(472,165)</b>	<u>(211,565)</u>
<b>Net assets</b>	16		<b><u>1,349,091</u></b>	<u>1,333,180</u>
<b>Funds</b>	17			
Restricted funds			<b>168,085</b>	217,102
Unrestricted funds				
Designated funds			<b>4,000</b>	5,410
General funds			<b>1,177,006</b>	<u>1,110,668</u>
<b>Total charity funds</b>			<b><u>1,349,091</u></b>	<u>1,333,180</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 7 December 2023 and signed on their behalf by

*Peter Bird*

*Pete Phillips*

Peter Bird - Co-Chair

Pete Phillips - Co-Chair



BS3 Community Development

Statement of cash flows

For the year ended 31 March 2023

	2023 £	2022 £
<b>Cash used in operating activities:</b>		
Net movement in funds	15,911	104,437
<i>Adjustments for:</i>		
Depreciation charges	23,984	31,571
Dividends, interest and rents from investments	(1,014)	-
Interest paid	32,946	29,015
Increase in stock	(2,023)	(924)
Decrease in debtors	73,136	15,225
(Decrease) / increase in creditors	<u>(39,959)</u>	<u>66,780</u>
<b>Net cash provided by operating activities</b>	<u>102,981</u>	<u>246,104</u>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	1,014	-
Purchase of tangible fixed assets	<u>(69,474)</u>	<u>(79,305)</u>
<b>Net cash used in investing activities</b>	<u>(68,460)</u>	<u>(79,305)</u>
<b>Cash flows from financing activities:</b>		
Repayment of borrowing	(616,816)	(50,478)
Cash inflow from new borrowing	<u>280,000</u>	<u>-</u>
<b>Net cash provided in used in financing activities</b>	<u>(336,816)</u>	<u>(50,478)</u>
<b>(Decrease) / increase in cash and cash equivalents in the year</b>	<b>(302,295)</b>	<b>116,321</b>
Cash and cash equivalents at the beginning of the year	<u>1,101,452</u>	<u>985,131</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><b>799,157</b></u>	<u><b>1,101,452</b></u>

**Analysis of changes in net debt**

	At 1 April 2022 £	Cash flows £	Other non- cash movements £	At 31 March 2023 £
Cash	<u>1,101,452</u>	<u>(302,295)</u>	<u>-</u>	<u><b>799,157</b></u>
Loans falling due within 1 year	(585,300)	583,867	(19,400)	<u>(20,833)</u>
Loans falling due after 1 year	(211,565)	(280,000)	19,400	<u>(472,165)</u>
<b>Total</b>	<u><b>304,587</b></u>	<u><b>1,572</b></u>	<u><b>-</b></u>	<u><b>306,159</b></u>

## **1. Accounting policies**

### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BS3 Community Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of goods and services being delivered, including nursery provision, events and room hire is deferred until criteria for income recognition are met.

### **d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1. Accounting policies (continued)**

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**f) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the organisation and the costs are shared on the basis of activity on a percentage of square meterage used. Irrecoverable VAT is included in 'running costs' in note 6.

**h) Allocation of central costs**

***Support and governance costs:***

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including costs of complying with the constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated across the activities of the charity using square meterage and full time equivalent employees of each activity, or funder's specific or agreed requirements, as cost drivers.

***Centre costs:***

Along with the allocation of support and governance costs, the charity also apportions some of the Centres' expenditure for buildings, running and staffing costs across the activities of the charity. This full cost recovery method better reflects the true cost to the charity of each activity and the Centres. The charity has developed percentage formulae based on square meterage for buildings costs, and full time equivalent employees for running and staffing costs. These formulae are used as cost drivers or those specific to funders requests or agreed requirements. Costs are then allocated back to each charitable activity. Formulae templates are adjusted annually to ensure a true reflection of the charity's activities in its finances.

**i) Tangible fixed assets**

Depreciation is provided at rates calculated to write-down the cost of each asset to its estimated residual value over its expected useful lifetime. The depreciation rates in use are as follows:

▪ Leasehold improvements	2% straight line basis
▪ Fixtures, fittings and equipment	25% straight line basis
▪ Land and buildings	2% straight line basis (retaining land value of £275,000)

Items of equipment are capitalised where the purchase price is, or exceeds, £1,000.

**1. Accounting policies (continued)**

**j) Impairment of fixed assets**

At each reporting period end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Impairment losses are charged as a direct charitable cost to The Centres.

**k) Stock**

Stock is included at the lower of cost or net realisable value of non perishable goods for the School Room café.

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**p) Pension costs**

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

**q) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**1. Accounting policies (continued)****q) Accounting estimates and key judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation, as described in note 1(i).

**2. Prior period comparatives**

	Restricted £	Unrestricted £	2022 Total £
<b>Income from:</b>			
Donations	26,676	47,953	74,629
Charitable activities			
Early Education and Childcare	224	1,658,582	1,658,806
In Community and Older People's Services	237,638	-	237,638
The Centres	47,700	22,627	70,327
<b>Total income</b>	<b>312,238</b>	<b>1,729,162</b>	<b>2,041,400</b>
<b>Expenditure on:</b>			
Raising funds	-	15,332	15,332
Charitable activities			
Early Education and Childcare	593	1,492,533	1,493,126
In Community and Older People's Services	209,752	379	210,131
The Centres	96,676	121,698	218,374
<b>Total expenditure</b>	<b>307,021</b>	<b>1,629,942</b>	<b>1,936,963</b>
<b>Net income</b>	<b>5,217</b>	<b>99,220</b>	<b>104,437</b>
Transfers between funds	(59,453)	59,453	-
<b>Net movement in funds</b>	<b>(54,236)</b>	<b>158,673</b>	<b>104,437</b>

**3. Income from donations**

	Restricted £	Unrestricted £	2023 Total £
Donations - fundraising	4,395	-	4,395
Donations - organisations	16,278	4,099	20,377
Donations - individuals	3,532	4,209	7,741
Donations - gifts in kind	-	7,222	7,222
Donations - unrestricted grants	-	4,000	4,000
<b>Total income from donations</b>	<b>24,205</b>	<b>19,530</b>	<b>43,735</b>

During the year, the charity received gifts in kind including, second hand IT equipment, legal advice from solicitors Bevan Brittan and professional services via the Cranfield Trust.

**Prior period comparative:**

	Restricted £	Unrestricted £	2022 Total £
Donations - fundraising	4,122	-	4,122
Donations - organisations	11,622	2,943	14,565
Donations - individuals	7,932	1,952	9,884
Donations - gifts in kind	3,000	24,170	27,170
Donations - unrestricted grants	-	18,888	18,888
<b>Total income from donations</b>	<b>26,676</b>	<b>47,953</b>	<b>74,629</b>

**4. Income from charitable activities**

	Restricted £	Unrestricted £	2023 Total £
Early education and childcare:			
Childcare income	-	1,764,449	<u>1,764,449</u>
Total early education and childcare	-	<u>1,764,449</u>	<u>1,764,449</u>
In Community and OPS:			
Grants	<u>210,486</u>	-	<u>210,486</u>
Total In Community and OPS	<u>210,486</u>	-	<u>210,486</u>
The Centres:			
Grants	49,113	-	49,113
Rental, Room Hire & Café	-	96,915	96,915
Other	-	5,231	5,231
Total Centres	<u>49,113</u>	<u>102,146</u>	<u>151,259</u>
<b>Total income from charitable activities</b>	<u>259,599</u>	<u>1,866,595</u>	<u>2,126,194</u>
<b>Prior period comparative:</b>			2022
	Restricted £	Unrestricted £	Total £
Early education and childcare:			
Childcare income	<u>224</u>	<u>1,658,582</u>	<u>1,658,806</u>
Total early education and childcare	<u>224</u>	<u>1,658,582</u>	<u>1,658,806</u>
In Community and OPS:			
Grants	<u>237,638</u>	-	<u>237,638</u>
Total In Community and OPS	<u>237,638</u>	-	<u>237,638</u>
The Centres:			
Grants	47,700	2,973	50,673
Rental and room hire income	-	10,288	10,288
Other	-	9,366	9,366
Total Centres	<u>47,700</u>	<u>22,627</u>	<u>70,327</u>
<b>Total income from charitable activities</b>	<u>285,562</u>	<u>1,681,209</u>	<u>1,966,771</u>

**5. Government grants**

The charity received grants from Bristol City Council for the period ending 31 March 2023 of £33,716 (2022: of £16,000 from Bristol City Council and £1,388 from HMRC relating to the Coronavirus Job Retention Scheme). There are no unfulfilled conditions or contingencies attached to these grants.



**6. Total expenditure**

	Raising funds £	Charitable activities - Early Education and Childcare £	Charitable activities - In Community and OPS £	Charitable activities - The Centres £	Support and governance costs £	2023 Total £
Staff costs (note 9)	10,269	989,387	118,451	182,899	274,856	1,575,862
Other staffing costs	-	11,992	633	-	9,331	21,956
Direct project costs	434	148,820	51,672	39,087	9,153	249,166
Grants payable (note 8)	-	-	560	-	-	560
Premises costs	-	-	9,216	103,591	27,038	139,845
Depreciation	-	-	-	18,197	5,787	23,984
Finance costs	-	-	-	30,955	1,774	32,729
Professional fees	-	-	-	6,600	16,835	23,435
Running costs	-	3,232	8,591	4,807	69,457	86,087
Promotion and advertising	-	75	139	599	595	1,408
<b>Sub-total</b>	10,703	1,153,506	189,262	386,735	414,826	2,155,032
Allocation of support and governance costs	4,138	354,136	52,879	3,673	(414,826)	-
Allocation of centre costs to other activities	1,226	106,657	15,926	(123,809)	-	-
<b>Total expenditure</b>	<b>16,067</b>	<b>1,614,299</b>	<b>258,067</b>	<b>266,599</b>	-	<b>2,155,032</b>

Total governance costs were £8,300 (2022: £6,950).

Costs allocated to The Centres show the total cost of running the Southville and Chessel centres. Where these costs are shared by other activities (Early Education and Childcare and In Community and OPS) they are allocated in line with the policy stated in note 1 (h). The remaining cost in The Centres represents the cost of running the centres as a community building.

**6. Total expenditure (continued)**

	Raising funds	Charitable activities - Education and Childcare	Charitable activities - Early Childhood	Charitable activities - In Community and OPS	Charitable activities - The Centres	Support and governance costs	2022 Total
	£	£	£	£	£	£	£
<b>Prior period comparative</b>							
Staff costs (note 9)	9,958	932,154	104,695	141,277	198,574	1,386,658	
Other staffing costs	-	2,862	823	152	20,543	24,380	
Direct project costs	315	132,746	33,908	93,043	5,873	265,885	
Grants payable (note 8)	-	-	100	-	-	100	
Premises costs	-	-	126	71,044	24,582	95,752	
Depreciation	-	-	-	18,259	13,312	31,571	
Finance costs	-	-	-	25,686	3,980	29,666	
Professional fees	-	710	-	1,200	17,579	19,489	
Running costs	-	254	1,773	3,632	77,203	82,862	
Promotion and advertising	-	-	500	-	100	600	
<b>Sub-total</b>	<b>10,273</b>	<b>1,068,726</b>	<b>141,925</b>	<b>354,293</b>	<b>361,746</b>	<b>1,936,963</b>	
Allocation of support and governance costs	3,617	300,172	48,241	9,716	(361,746)	-	
Allocation of centre costs to other activities	1,442	124,228	19,965	(145,635)	-	-	
<b>Total expenditure</b>	<b>15,332</b>	<b>1,493,126</b>	<b>210,131</b>	<b>218,374</b>	<b>-</b>	<b>1,936,963</b>	

**7. Net movement in funds**

This is stated after charging:

	2023	2022
	£	£
Depreciation	23,984	31,571
Operating lease payments	7,085	11,912
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	8,300	6,950
	<u>8,300</u>	<u>6,950</u>

**8. Grants payable:**

	2023	2022
	£	£
Redcliffe Parish Discretionary Fund		
Awards to 9 individual for in the form of food vouchers & Goods	560	100
	<u>560</u>	<u>100</u>

Grants payable are to individuals. All grants are paid to fund charitable activities. The grants shown above do not include any contribution to core costs.

**9. Staff costs and numbers**

Staff costs were as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Salaries and wages	<b>1,446,345</b>	1,258,654
Social security costs	<b>93,475</b>	74,551
Pension costs	<b>23,783</b>	20,543
Non-salaried staffing costs	<b>12,259</b>	32,910
	<b><u>1,575,862</u></b>	<u>1,386,658</u>

No employees earned more than £60,000 during the current or prior year.

Key management personnel of the charitable company comprise the trustees, CEO, Head of Head of Early Education and Childcare, Head of Communities and Engagement, Head of Finance and Operations. The total employee benefits of the key management personnel were £205,387 (2022: £199,161).

Staff numbers were as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Average head count	<b>92.67</b>	95.25
Full time equivalent	<b>63.41</b>	61.00

**10. Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**11. Tangible fixed assets**

	Leasehold improvements £	Fixtures, fittings and equipment £	Land and buildings £	Total £
<b>Cost</b>				
At 1 April 2022	291,095	225,692	1,345,321	<b>1,862,108</b>
Additions in year	<u>60,086</u>	<u>9,388</u>	<u>-</u>	<u><b>69,474</b></u>
At 31 March 2023	<u>351,181</u>	<u>235,080</u>	<u>1,345,321</u>	<u><b>1,931,582</b></u>
<b>Depreciation</b>				
At 1 April 2022	25,158	222,711	442,546	<b>690,415</b>
Charge for the year	<u>6,922</u>	<u>3,341</u>	<u>13,722</u>	<u><b>23,984</b></u>
At 31 March 2023	<u>32,080</u>	<u>226,052</u>	<u>456,268</u>	<u><b>714,399</b></u>
<b>Net book value</b>				
At 31 March 2023	<u><b>319,101</b></u>	<u><b>9,029</b></u>	<u><b>889,053</b></u>	<u><b>1,217,183</b></u>
At 31 March 2022	<u>265,937</u>	<u>2,981</u>	<u>902,775</u>	<u>1,171,693</u>

The Southville Centre (Beauley Road, Bristol) is on a 999 year lease from Bristol City Council. The lease was signed in 1990 and is for a peppercorn rent. The costs of renovating the site and building were expensed in the year they were incurred, in line with accounting policies and standards at the time. Included within land and buildings is land worth £275,000 which has not been depreciated.

**12. Stock**

	2023 £	2022 £
Stock - The School Room Café	<u><b>2,947</b></u>	<u>924</u>

**13. Debtors**

	2023 £	2022 £
Trade debtors	<b>26,796</b>	80,873
Prepayments	<b>500</b>	4,364
Accrued income	<u><b>7,775</b></u>	<u>22,970</u>
	<u><b>35,071</b></u>	<u>108,207</u>

**14. Creditors : amounts due within 1 year**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loan	<b>20,833</b>	25,300
Trade creditors	<b>30,232</b>	42,605
Accruals	<b>13,262</b>	33,502
Deferred income *	<b>50,000</b>	50,000
Other taxation and social security	<b>27,903</b>	25,741
Charity bond	-	560,000
Other creditors	<b>90,873</b>	100,383
	<b><u>233,103</u></b>	<b><u>837,531</u></b>

The charity bonds were unsecured, and were repaid in full in February 2023. Tax of £2,240 in relation to the charity bond was paid to HMRC.

\* Deferred income movements in the year:

	<b>2023</b>	2022
	<b>£</b>	£
At 1 April 2022	<b>50,000</b>	-
Deferred during the year	-	50,000
Released during the year	-	-
	<b><u>50,000</u></b>	<b><u>50,000</u></b>

Deferred income relates to funding received in advance of entitlement being met. This will be released in 2023/24

**15. Creditors : amounts due after 1 year**

	2023 £	2022 £
Bank loan	447,162	177,633
Bounce back loan	<u>25,003</u>	<u>33,932</u>
	<u><b>472,165</b></u>	<u><b>211,565</b></u>

**Analysis of debt maturity**

Debt due after more than one year:

repayable between one and five years	80,866	92,261
repayable in five years or more	<u>391,299</u>	<u>119,304</u>
	<u><b>472,165</b></u>	<u><b>211,565</b></u>

During the year 2022-23 the charity sought to increase its CAF Bank loan by £280,000 in order to support the repayment terms of the Charity Bonds (totalling £560,000). The charity held a flexible tracker loan, at 2.75% above base rate, this meant that the interest payable by the charity was exposed to the volatile interest rates in the UK. The charity saw interest rates rise to 6.25% during the year, before agreeing a new twenty year loan, fixed for five years at 6.39% in January 2023. Should the charity have remained on a tracker mortgage our current repayment terms would be 8%.

The charity secured a Government backed Business Interruption Payment - Bounce Back Loan via the Cooperative Bank in a bid to secure future low interest loans should the organisation require additional cashflow, in the early part of the pandemic. The loan was secured at 2.5% interest with no payments due within the first year of the loan.

**16. Analysis of net assets between funds**

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,217,183	<b>1,217,183</b>
Net current assets	168,085	4,000	431,988	<b>604,073</b>
Non current liabilities	-	-	(472,165)	<b>(472,165)</b>
<b>Net assets at 31 March 2023</b>	<b><u>168,085</u></b>	<b><u>4,000</u></b>	<b><u>1,177,006</u></b>	<b><u>1,349,091</u></b>
<b>Prior period comparative</b>				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,171,693	1,171,693
Net current assets	217,102	5,410	150,540	373,052
Non current liabilities	-	-	(211,565)	(211,565)
<b>Net assets at 31 March 2022</b>	<b><u>217,102</u></b>	<b><u>5,410</u></b>	<b><u>1,110,668</u></b>	<b><u>1,333,180</u></b>



## 17. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
<b>Restricted funds</b>					
Communities Activities					
In Community projects:					
Community Webs	24,001	68,146	(74,900)	-	17,247
Swift Social Prescribing	630	7,558	(8,188)	-	-
SW&EB Health Inequalities	8,702	110	(8,812)	-	-
CCG Community Connectors	14,764	25,369	(12,884)	-	27,249
St Monica's Community Connectors	32,526	-	(32,526)	-	-
St Monica's Digital Inclusion	-	23,621	-	-	23,621
Knowle West HPC - Sirona	-	10,000	(10,000)	-	-
Tech&Talk - ILOP	469	5,350	(3,458)	-	2,361
Hyper Local - ILOP	812	-	-	-	812
Alonely - ILOP	1,818	112	(1,930)	-	-
Make it Local - Phase II	57,369	-	(34,182)	-	23,187
BS3 Food Club	-	17,699	(8,356)	984	10,327
BCC support PPE grant	-	9,216	(9,216)	-	-
BCC - Welcome Spaces	-	24,500	(13,356)	-	11,144
Winter Household Support	-	5,000	(5,000)	-	-
Quartet Surplus Food Club	-	5,000	-	-	5,000
Quartet Community Anchor	-	6,200	(5,542)	-	658
Community Awards & grants	100	900	(560)	-	440
Mental Health Changes	3,411	-	(3,411)	-	-
In community projects	2,401	8,857	(7,625)	(984)	2,649
Older people's services	4,383	13,680	(14,066)	-	3,997
Early education and childcare:					
Grandparent & Toddler group	698	3,374	(4,055)	-	17
Organisational - Buildings improvements	65,018	34,112	(16,606)	(58,148)	24,376
Organisational - Development	-	15,000	-	-	15,000
	<u>217,102</u>	<u>283,804</u>	<u>(274,673)</u>	<u>(58,148)</u>	<u>168,085</u>
<b>Total restricted funds</b>					
<b>Unrestricted funds</b>					
<b>Designated funds:</b>					
Power to Change - Match funding	5,410	-	(36)	(5,374)	-
Power to Change - Powering Up	-	4,000	-	-	4,000
	<u>5,410</u>	<u>4,000</u>	<u>(36)</u>	<u>(5,374)</u>	<u>4,000</u>
<i>Total designated funds</i>					
General funds	1,110,668	1,883,139	(1,880,323)	63,522	1,177,006
<b>Total unrestricted funds</b>	<u>1,116,078</u>	<u>1,887,139</u>	<u>(1,880,359)</u>	<u>58,148</u>	<u>1,181,006</u>
<b>Total funds</b>	<u>1,333,180</u>	<u>2,170,943</u>	<u>(2,155,032)</u>	<u>-</u>	<u>1,349,091</u>

## 17. Movements in funds (continued)

### Purposes of restricted funds

#### Community Webs

Funding from NHS England / CCG although paid via local Primary Care Network (PCN) Bridge View Medical (BVM).

#### SWIFT Social Prescribing

Funding from NHS England / CCG although paid via local Primary Care Network (PCN) to Knowle West Health Park, who then subcontract the delivery of social prescribing for one BS3 surgery to BS3 Community).

#### SW&EB Health Inequalities

Carried forward funds from Bristol City Council to support health inequalities in South and West Bedminster. Along with sizeable donations from local residents and Action Greater Bedminster.

#### CCG Community Connectors

Test and learn project with multiple stakeholders, VCS and statutory. Delivery partner is Knowle West Health Park. Connectors are local go to people that are based in the community to take time to connect and understand what is important to them. Connectors are able to support with access to local activities, groups and services.

#### St Monica's Community Connectors

Test and learn project with multiple stakeholders, VCS and statutory. Delivery partner is Knowle West Health Park. Connectors are local go to people that are based in the community to take time to connect and understand what is important to them. Connectors are able to support with access to local activities, groups and services.

#### St Monica's Digital Inclusion

Digital inclusion project for older citizens, delivering workshops, activities and learning sessions, with the inclusion of written and printed "how to guidelines", deliverable across BS3. Starting April 2023.

#### Knowle West HPC - Sirona

A letter of understanding exists to enable the engagement of BS3 Community Development with South Bristol Locality Board to develop communities that live healthy and fulfilled lives.

#### Tech&Talk - ILOP

Funds held for ILOP (Improving Lives for Older People) for tech and talk computer and chat cafes.

#### Hyper Local - ILOP

Funds held for local group ILOP (Improving Lives for Older People) for delivery of workshops around retirement, isolation and loneliness.

## 17. Movements in funds (continued)

### **Alonely - ILOP**

A series of monologues performed by local volunteers that did research in flu clinics, libraries and on the street talking to older people about loneliness - the life stories were worked into a performance with a dramaturg and producer and have been performed in many places, including at the House of Commons, to many colleges and at many events to raise awareness of loneliness and hopefully provoke thinking about, and reduce the stigma attached to, loneliness.

Funds held for local group ILOP (Improving Lives for Older People) for delivery/production of Alonely monologues around isolation and loneliness.

### **Make it Local**

Bristol City Council Funded work to support the identification of Community Led Adult Social Care, including engagement, partnership working and asset based community development support - development of platform for introductory agencies underway for launch at the end of 2022.

### **BS3 Food Club**

Partnership work with Family Action to provide a service for a Food On Our Doorstep membership driven food club, supporting those on restricted incomes with subsidised food and groceries. As well as generous donations in time and finances from Baileys Caravans to support the need of the local community.

### **Bristol City Council - PPE support**

Grant specifically relating to the support of keeping the centres open and clean for vulnerable services users. Used to support the regime of "fogging" in between activities and events, and the purchase of PPE equipment and other produces to increase the cleanliness of the centres and their ability to stay open for the Welcome Spaces projects.

### **Bristol City Council - Welcome spaces**

Grant specifically in relation to support with the running of activities and spaces available for residents, and vulnerable services users that may require a warm space and a meal. The charity has put on additional sessions with advice agencies such as Citizens Advice Bureau as well as social events, including games afternoons, free refreshments and meals and snacks.

### **Feeding Bristol - Winter Support Fund**

Grants specifically to enable the support of food parcels distributed through the community centre and the local primary schools, in direct response to the cost of living crisis and high inflation on food costs.

### **Quartet - Surplus Food and Supper Club**

Grant received at the end of the financial year 2023, to contribute towards the support of the local community, in providing a network for the provision of surplus food and a long table community supper club.

### **Quartet - Community Anchor**

Grant to give specific support to the strengthening of the Community Anchor offer that BS3 Community provides across the BS3 post code and south Bristol generally.

## 17. Movements in funds (continued)

### **Community Awards & Grants**

Discretionary funding from Redcliffe Parish for individuals that are economically vulnerable.

### **Mental Health Changes - Bristol**

Funds from NHS England/CCG/Changes Bristol for partnership work and community outreach regarding mental health peer support groups.

### **In Community projects**

#### **General Community projects**

- Secret Gardens - local residents open their homes for the weekend to allow community members to have a 'mooch', often tea and cake served!

- Good Garden Awards - certificates are distributed by volunteer 'garden judges' to homes in BS3 that 'make a difference to their street by adding some colour', a hanging basket has received an award before!

- Including and not exclusively our contributions to the, Peer support and case management for link workers during the pandemic and other delivery work, engagement with the Local Parks Groups (supported by Bristol City Council) and engagement in research with the University of Bristol for reimagining day care.

#### **Older people's services**

Older peoples club, historically run from our centre but remodelled due to Covid. Including Monday Club, Tea Dances and Stroll and Chat.

#### **Grandparent and Toddlers group**

An intergenerational play group run from our Chessel Centre site; weekly Grandparent and Toddler sessions, in partnership with Children Centre Leaders; Hempals and originally funded by Quartet Community Foundation - on hold during the pandemic.

#### **Organisational - Buildings improvement:**

Power to Change – Community Support Fund Capital Grant with match funding, supporting buildings maintenance, improvements, and repair works; to enable the retention of existing customer base, increase the potential activity and footfall, including more sustainable options for our facilities.

#### **Organisational - Development:**

Power to Change Reach Fund - in support of the exploration of further nursery facilities in the BS3 area, to help with engagement of Triodos bank and future developments.

**17. Movements in funds (continued)**

**Purposes of designated funds**

**Designated Funds**

BS3 Community Development designed some funds to act as match funding for the Power To Change Community Support Fund, along with Designating unrestricted funding from Power to Change - Powering up grant.

**Transfers between funds**

Transfer of funds stated under under Building improvements and Power to Change - Match Funding cover capital costs of the building improvements at the Southville Centre. The transfer of funds between In Community projects and Bedminster FOOD club was made to separate the fund as the project received increased funding and expanded it's work.

**17. Movements in funds (continued)**

<b>Prior period comparative</b>	<b>At 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers between funds £</b>	<b>At 31 March 2022 £</b>
<b>Restricted funds</b>					
Community development:					
In Community projects:					
Community Webs	42,560	63,116	(81,675)	-	24,001
Swift Social Prescribing	-	7,558	(6,928)	-	630
Bedminster Youth Club	11,511	4,350	(16,051)	190	-
SW&EB Health Inequalities	4,919	30,005	(26,222)	-	8,702
Community Connectors - CCG	-	16,000	(1,236)	-	14,764
Community Connectors - St Monica's	-	38,526	(6,000)	-	32,526
Knowle West HP - Sirona	-	10,000	(10,684)	684	-
Tech&Talk	1,032	-	(2,063)	1,500	469
Hyper Local	812	-	-	-	812
Alonely	3,318	-	-	(1,500)	1,818
Make it Local phase I	-	66,150	(8,781)	-	57,369
BS3 Community Larder	10,817	(508)	(10,309)	-	-
Community Awards & grants	-	200	(100)	-	100
Mental Health Changes	3,253	4,706	(4,547)	-	3,411
In community projects	5,255	13,825	(23,442)	6,763	2,401
Older people's services	6,461	9,636	(11,714)	-	4,383
Early education and childcare:					
Grandparent & Toddler group	316	975	(593)	-	698
Organisational - buildings	181,084	47,700	(96,676)	(67,090)	65,018
<b>Total restricted funds</b>	<b>271,338</b>	<b>312,238</b>	<b>(307,021)</b>	<b>(59,453)</b>	<b>217,102</b>
<b>Unrestricted funds</b>					
<i>Designated funds:</i>					
Charity bond	115,000	-	-	(115,000)	-
Power to Change match funding	20,000	-	(14,350)	(240)	5,410
<i>Total designated funds</i>	135,000	-	(14,350)	(115,240)	5,410
General funds	822,405	1,729,162	(1,615,592)	174,693	1,110,668
<b>Total unrestricted funds</b>	<b>957,405</b>	<b>1,729,162</b>	<b>(1,629,942)</b>	<b>59,453</b>	<b>1,116,078</b>
<b>Total funds</b>	<b>1,228,743</b>	<b>2,041,400</b>	<b>(1,936,963)</b>	<b>-</b>	<b>1,333,180</b>

**18. Operating lease commitments**

The charity had operating leases at the year end with total future minimum lease payments as follows:

	£	£
Amount falling due:		
Within 1 year	7,295	6,912
Within 1 - 5 years	<u>22,756</u>	<u>8,564</u>
	<u><u>30,051</u></u>	<u><u>15,476</u></u>

**19. Related party transactions**

Trustees of the charity use the nursery services at BS3 Community Development and these transactions are carried out at arms length.

No third party transactions occurred in the year ended 31 March 2023. (2022: £6,367)

The following third party transactions occurred in the year ended 31 March 2022:

i) Isabel Kearney, a trustee, was paid £290 to provide some fundraising mentoring during the year.

There was no balance outstanding at the year end; and

ii) Spike Productions, a company run by the husband of Ruth Green who is a member of BS3's senior management team, was contracted to undertake some of the renovations work on the Southville Centre.

The total balance paid for this work was £6,077. No amounts were outstanding at the year end.

